USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

APPLICATION FOR WINDING UP OF SUBSIDIARIES

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 15 January 2025 ("**the Announcement**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.

Further to the Announcement, UOB has on 30 April 2025 filed applications with the High Court of the Republic of Singapore for winding up orders to be made against USPI Investment Pte. Ltd. ("**USPI**") and Supratechnic Pte Ltd ("**Supra S**"). The applications together with the affidavits filed in support of the applications were served on USPI and Supra S on 6 May 2025. The hearing of the applications has been fixed for 23 May 2025 at 10.00 am.

The Judicial Managers remain in discussions with UOB on an amicable settlement.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
8 May 2025