

HEALTH MANAGEMENT INTERNATIONAL LTD
(UEN/Reg. No: 199805241E)
(Incorporated in Singapore)

**PROPOSED ACQUISITION BY PANASIA HEALTH LIMITED OF ALL THE ISSUED ORDINARY
SHARES IN THE CAPITAL OF HEALTH MANAGEMENT INTERNATIONAL LTD**

BY WAY OF A SCHEME OF ARRANGEMENT

DEALINGS DISCLOSURE

1. INTRODUCTION

The Board of Directors of Health Management International Ltd (the "**Company**") refers to the scheme document (the "**Scheme Document**") despatched to the shareholders of the Company on 3 October 2019 in relation to the proposed acquisition by the PanAsia Health Limited (the "**Offeror**") of all the issued and paid-up ordinary shares (the "**HMI Shares**") in the capital of the Company, by way of a scheme of arrangement in accordance with Section 210 of the Companies Act (Cap. 50) of Singapore and the Singapore Code on Take-overs and Mergers (the "**Code**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Scheme Document.

2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of the Code, and based on the information received from Maju Medik (Malaysia) Sdn Bhd ("**MMSB**") by the Company on 25 October 2019, the Company wishes to announce that MMSB has disposed of the following HMI Shares on 25 October 2019 on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), details of which are set out below.

MMSB is deemed under the Code to be an associate of the Company by virtue of it having an interest in more than 5% of the equity share capital of the Company.

Total number of HMI Shares disposed	15,000,000
Percentage of total number of issued HMI Shares ¹ represented by the number of HMI Shares disposed	1.79%
Consideration for the disposal of HMI Shares (excluding brokerage commission, clearing fees and goods and services tax)	N.A. ²

Resultant total number of HMI Shares owned or controlled by MMSB after the dealing

139,203,259

Resultant total percentage of the total number of issued HMI Shares owned or controlled by MMSB after the dealing

16.63%

Notes:

- (1) Unless otherwise stated, references in this Announcement to the total number of issued HMI Shares are based on 837,337,946 HMI Shares (excluding 1,642,934 treasury shares) in issue.
- (2) Not applicable. The HMI Shares were transferred by MMSB to its controlling shareholder without consideration pursuant to an internal restructuring exercise.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

HEALTH MANAGEMENT INTERNATIONAL LTD
29 October 2019