



AEM Holdings Ltd.
52 Serangoon North Ave 4
Singapore 555853

For Immediate Release

AEM appoints Amy Leong to succeed Chandran Nair as CEO from 1 July 2024

Singapore, 30 May 2024 - The Board of Directors of AEM Holdings Ltd. ("**AEM**" or "**the Group**"), a global leader in test innovation, announces the resignation of its Chief Executive Officer (CEO), Chandran Nair, effective 30 June 2024.

The Board worked closely with Chandran over many months to find his successor and is excited to announce a new chapter in AEM's leadership with the appointment of Amy Leong as Deputy CEO, effective 30 May 2024. She will take on the CEO role effective 1 July 2024. Amy was most recently the Senior Vice President and Chief Commercial Officer at Livermore, California-based FormFactor, Inc. (NASDAQ: FORM) and previously held various leadership roles including General Manager, Chief Marketing Officer, and Vice President of Product Marketing and Applications Engineering. She has a Master's in Material Science from Stanford University and a Bachelor's in Chemical Engineering from the University of California at Berkeley, and brings over 25 years of semiconductor test and measurement experience with a proven track record of driving profitability and growth for global technology companies.

The Board would like to thank Chandran for his leadership and dedication over the past four and a half years and throughout the succession search process. Chandran remains as CEO until 30 June 2024 to assist in the leadership transition before moving on to pursue other personal interests.

Loke Wai San, Non-Executive Chairman, commented, *"On behalf of the Board, I would like to thank Chandran for his contributions and the positive impact he has made on AEM in preparing the Company for its next phase of growth. The semiconductor capital equipment industry is often cyclical and dynamic, with new industry leaders emerging from time to time. The past four years saw a boom preceding a severe downturn. We are grateful for Chandran's leadership alongside the immense efforts of AEM's President and Chief Technology Officer, Samer Kabbani,*



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Chief Operating Officer Chua Tat Ming (TM), and the broader AEM team to ready our Company for the AI-driven recovery with the recently announced new customer wins."

Loke further commented, *"We have been impressed with Amy's track record of success in our industry and broad commercial network in the United States, Europe, Taiwan, and North Asia. We have every confidence that Amy, Samer, and TM will work together as our leadership team to drive the adoption of our innovative Test 2.0 solutions across the industry."*

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About AEM Holdings Ltd.

AEM is a global leader in test innovation. We provide the most comprehensive semiconductor and electronics test solutions based on the best-in-class technologies, processes, and customer support. AEM has a global presence across Asia, Europe, and the Americas. Our R&D centers are crucial in innovating and advancing our in-house engineering capabilities to deliver technologies and solutions for the next generation of semiconductor testing needs. AEM's R&D centers are situated in Singapore, Malaysia, Finland, France, and the US. With manufacturing plants located in Singapore, Malaysia (Penang), Indonesia (Batam), Vietnam (Ho Chi Minh City), and Finland (Lieto), and a global network of engineering support, sales offices, associates, and distributors, we offer our customers a robust and resilient ecosystem of test innovation and support.

AEM Holdings Ltd. is listed on the main board of the Singapore Exchange (Reuters: AEM. SI; Bloomberg: AEM: SP). AEM's head office is in Singapore.

Issued for and on behalf of AEM Holdings Ltd.

By Financial PR Pte Ltd

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