

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

**UPDATE ON ARBITRATION PROCEEDING RELATING TO A JOINT VENTURE BY MARY CHIA
BEAUTY & SLIMMING SPECIALIST PTE LTD AND SLIM BEAUTY HOUSE CO., LTD.**

1. The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) refer to the announcements of the Company dated 27 April 2015, 31 May 2016, 24 August 2016, 13 July 2017, 8 September 2017, and 25 September 2017 (the “**Announcements**”) in relation to the joint venture between the Company’s wholly-owned subsidiary, Mary Chia Beauty & Slimming Specialist Pte Ltd (“**MCBSS**”), and Slim Beauty House Co., Ltd (“**SBH**”), the arbitration proceedings initiated by SBH against MCBSS, and the application filed by MCBSS to the Court on 25 July 2017 to set aside the Final Award (the “**Application**”).
2. The Company wishes to announce that after the hearing of the Application on 25 September 2017 and 1 November 2017, the Court has dismissed the Application, with costs of S\$12,500.00 and reasonable disbursements to be paid by MCBSS to SBH. MCBSS is currently consulting with its legal advisors as to the course of action moving forward, and will take appropriate action(s) thereafter.
3. The Company will, in compliance with the applicable rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, make such further announcements as appropriate.

By Order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer
2 November 2017

This announcement has been prepared by Mary Chia Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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