

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-May-2022
06-May-2022 5:46:59 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		04/29/2022	0.00000 %	10,953,509,116.61	0.00	207,716,744.43	0.00	10,745,792,372.17	207,716,744.43	0.00
1M-1	30711XJS4	05/24/2022	1.61786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		04/29/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	05/24/2022	3.66786 %	12,497,588.15	38,199.50	12,497,588.15	0.00	0.00	12,535,787.65	0.00
1M-AH		04/29/2022	0.00000 %	657,769.25	0.00	657,769.25	0.00	0.00	657,769.25	0.00
1M-2B	30711XJU9	05/24/2022	3.66786 %	203,755,000.00	622,787.35	2,868,564.92	0.00	200,886,435.08	3,491,352.27	0.00
1M-BH		04/29/2022	0.00000 %	10,724,363.00	0.00	150,982.95	0.00	10,573,380.05	150,982.95	0.00
1M-2C	30711XJV7	05/24/2022	3.66786 %	203,755,000.00	622,787.35	0.00	0.00	203,755,000.00	622,787.35	0.00
1M-CH		04/29/2022	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	05/24/2022	3.66786 %	420,007,588.15	1,283,774.19	15,366,153.07	0.00	404,641,435.08	16,649,927.26	0.00
1M-2H		04/29/2022	0.00000 %	22,106,495.25	0.00	808,752.20	0.00	21,297,743.05	808,752.20	0.00
1B-1	30711XJW5	05/24/2022	5.51786 %	195,918,000.00	900,873.41	0.00	0.00	195,918,000.00	900,873.41	0.00
1B-1H		04/29/2022	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		04/29/2022	0.00000 %	204,696,537.03	0.00	0.00	38,278.67	204,658,258.36	0.00	1,571,898.64
1A-I1	30711XJZ8	05/24/2022	2.30000 %	0.00	23,953.71	0.00	0.00	0.00	23,953.71	0.00
1A-I2	30711XKB9	05/24/2022	1.80000 %	0.00	18,746.38	0.00	0.00	0.00	18,746.38	0.00
1A-I3	30711XKD5	05/24/2022	1.30000 %	0.00	13,539.05	0.00	0.00	0.00	13,539.05	0.00
1A-I4	30711XKF0	05/24/2022	0.80000 %	0.00	8,331.73	0.00	0.00	0.00	8,331.73	0.00
1B-I1	30711XKH6	05/24/2022	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1B-I2	30711XKK9	05/24/2022	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1B-I3	30711XKM5	05/24/2022	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1B-I4	30711XKP8	05/24/2022	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1C-I1	30711XKR4	05/24/2022	2.30000 %	0.00	390,530.42	0.00	0.00	0.00	390,530.42	0.00
1C-I2	30711XKT0	05/24/2022	1.80000 %	0.00	305,632.50	0.00	0.00	0.00	305,632.50	0.00
1C-I3	30711XKV5	05/24/2022	1.30000 %	0.00	220,734.58	0.00	0.00	0.00	220,734.58	0.00
1C-I4	30711XKX1	05/24/2022	0.80000 %	0.00	135,836.67	0.00	0.00	0.00	135,836.67	0.00
1E-A1	30711XJY1	05/24/2022	1.36786 %	12,497,588.15	14,245.79	12,497,588.15	0.00	0.00	12,511,833.94	0.00
1E-A2	30711XKA1	05/24/2022	1.86786 %	12,497,588.15	19,453.12	12,497,588.15	0.00	0.00	12,517,041.27	0.00
1E-A3	30711XKC7	05/24/2022	2.36786 %	12,497,588.15	24,660.45	12,497,588.15	0.00	0.00	12,522,248.60	0.00
1E-A4	30711XKE3	05/24/2022	2.86786 %	12,497,588.15	29,867.78	12,497,588.15	0.00	0.00	12,527,455.93	0.00
1E-B1	30711XKG8	05/24/2022	1.36786 %	203,755,000.00	232,256.93	2,868,564.92	0.00	200,886,435.08	3,100,821.85	0.00

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Series 2017-C03



Distribution Date: 25-May-2022
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	05/24/2022	1.86786 %	203,755,000.00	317,154.85	2,868,564.92	0.00	200,886,435.08	3,185,719.77	0.00
1E-B3	30711XKL7	05/24/2022	2.36786 %	203,755,000.00	402,052.76	2,868,564.92	0.00	200,886,435.08	3,270,617.68	0.00
1E-B4	30711XKN3	05/24/2022	2.86786 %	203,755,000.00	486,950.68	2,868,564.92	0.00	200,886,435.08	3,355,515.60	0.00
1E-C1	30711XKQ6	05/24/2022	1.36786 %	203,755,000.00	232,256.93	0.00	0.00	203,755,000.00	232,256.93	0.00
1E-C2	30711XKS2	05/24/2022	1.86786 %	203,755,000.00	317,154.85	0.00	0.00	203,755,000.00	317,154.85	0.00
1E-C3	30711XKU7	05/24/2022	2.36786 %	203,755,000.00	402,052.76	0.00	0.00	203,755,000.00	402,052.76	0.00
1E-C4	30711XKW3	05/24/2022	2.86786 %	203,755,000.00	486,950.68	0.00	0.00	203,755,000.00	486,950.68	0.00
1E-D1	30711XKY9	05/24/2022	1.36786 %	216,252,588.15	246,502.72	15,366,153.07	0.00	200,886,435.08	15,612,655.79	0.00
1E-D2	30711XKZ6	05/24/2022	1.86786 %	216,252,588.15	336,607.97	15,366,153.07	0.00	200,886,435.08	15,702,761.04	0.00
1E-D3	30711XLA0	05/24/2022	2.36786 %	216,252,588.15	426,713.21	15,366,153.07	0.00	200,886,435.08	15,792,866.28	0.00
1E-D4	30711XLB8	05/24/2022	2.86786 %	216,252,588.15	516,818.46	15,366,153.07	0.00	200,886,435.08	15,882,971.53	0.00
1E-D5	30711XLC6	05/24/2022	3.66786 %	216,252,588.15	660,986.85	15,366,153.07	0.00	200,886,435.08	16,027,139.92	0.00
1E-F1	30711XLD4	05/24/2022	1.36786 %	407,510,000.00	464,513.86	2,868,564.92	0.00	404,641,435.08	3,333,078.78	0.00
1E-F2	30711XLE2	05/24/2022	1.86786 %	407,510,000.00	634,309.69	2,868,564.92	0.00	404,641,435.08	3,502,874.61	0.00
1E-F3	30711XLF9	05/24/2022	2.36786 %	407,510,000.00	804,105.52	2,868,564.92	0.00	404,641,435.08	3,672,670.44	0.00
1E-F4	30711XLG7	05/24/2022	2.86786 %	407,510,000.00	973,901.36	2,868,564.92	0.00	404,641,435.08	3,842,466.28	0.00
1E-F5	30711XLH5	05/24/2022	3.66786 %	407,510,000.00	1,245,574.69	2,868,564.92	0.00	404,641,435.08	4,114,139.61	0.00
1-X1	30711XLJ1	05/24/2022	2.30000 %	0.00	414,484.13	0.00	0.00	0.00	414,484.13	0.00
1-X2	30711XLK8	05/24/2022	1.80000 %	0.00	324,378.88	0.00	0.00	0.00	324,378.88	0.00
1-X3	30711XLL6	05/24/2022	1.30000 %	0.00	234,273.64	0.00	0.00	0.00	234,273.64	0.00
1-X4	30711XLM4	05/24/2022	0.80000 %	0.00	144,168.39	0.00	0.00	0.00	144,168.39	0.00
1-Y1	30711XLN2	05/24/2022	2.30000 %	0.00	781,060.83	0.00	0.00	0.00	781,060.83	0.00
1-Y2	30711XLP7	05/24/2022	1.80000 %	0.00	611,265.00	0.00	0.00	0.00	611,265.00	0.00
1-Y3	30711XLQ5	05/24/2022	1.30000 %	0.00	441,469.17	0.00	0.00	0.00	441,469.17	0.00
1-Y4	30711XLR3	05/24/2022	0.80000 %	0.00	271,673.33	0.00	0.00	0.00	271,673.33	0.00
Totals				17,047,507,270.79	18,136,326.29	392,704,757.20	38,278.67	16,654,764,234.91	410,841,083.49	1,571,898.64

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Distribution Date: 25-May-2022
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	10,953,509,116.61	24,854,153.85	182,862,590.58	0.00	0.00	207,716,744.43	10,745,792,372.17	0.27138450	207,716,744.43
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	199,837,000.00	12,497,588.15	1,495,546.65	11,002,041.50	0.00	0.00	12,497,588.15	0.00	0.00000000	12,497,588.15
1M-AH	10,517,760.00	657,769.25	78,713.15	579,056.09	0.00	0.00	657,769.25	0.00	0.00000000	657,769.25
1M-2B	203,755,000.00	203,755,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	200,886,435.08	0.98592150	2,868,564.92
1M-BH	10,724,363.00	10,724,363.00	18,067.65	132,915.30	0.00	0.00	150,982.95	10,573,380.05	0.98592150	150,982.95
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	420,007,588.15	1,838,818.69	13,527,334.38	0.00	0.00	15,366,153.07	404,641,435.08	0.66624423	15,366,153.07
1M-2H	31,966,486.00	22,106,495.25	96,780.80	711,971.39	0.00	0.00	808,752.20	21,297,743.05	0.66625224	808,752.20
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,696,537.03	0.00	0.00	0.00	38,278.67	38,278.67	204,658,258.36	0.99237794	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	12,497,588.15	1,495,546.65	11,002,041.50	0.00	0.00	12,497,588.15	0.00	0.00000000	12,497,588.15
1E-A2	199,837,000.00	12,497,588.15	1,495,546.65	11,002,041.50	0.00	0.00	12,497,588.15	0.00	0.00000000	12,497,588.15
1E-A3	199,837,000.00	12,497,588.15	1,495,546.65	11,002,041.50	0.00	0.00	12,497,588.15	0.00	0.00000000	12,497,588.15
1E-A4	199,837,000.00	12,497,588.15	1,495,546.65	11,002,041.50	0.00	0.00	12,497,588.15	0.00	0.00000000	12,497,588.15
1E-B1	203,755,000.00	203,755,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	200,886,435.08	0.98592150	2,868,564.92
1E-B2	203,755,000.00	203,755,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	200,886,435.08	0.98592150	2,868,564.92
1E-B3	203,755,000.00	203,755,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	200,886,435.08	0.98592150	2,868,564.92

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	200,886,435.08	0.98592150	2,868,564.92
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	216,252,588.15	1,838,818.69	13,527,334.38	0.00	0.00	15,366,153.07	200,886,435.08	0.49774633	15,366,153.07
1E-D2	403,592,000.00	216,252,588.15	1,838,818.69	13,527,334.38	0.00	0.00	15,366,153.07	200,886,435.08	0.49774633	15,366,153.07
1E-D3	403,592,000.00	216,252,588.15	1,838,818.69	13,527,334.38	0.00	0.00	15,366,153.07	200,886,435.08	0.49774633	15,366,153.07
1E-D4	403,592,000.00	216,252,588.15	1,838,818.69	13,527,334.38	0.00	0.00	15,366,153.07	200,886,435.08	0.49774633	15,366,153.07
1E-D5	403,592,000.00	216,252,588.15	1,838,818.69	13,527,334.38	0.00	0.00	15,366,153.07	200,886,435.08	0.49774633	15,366,153.07
1E-F1	407,510,000.00	407,510,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	404,641,435.08	0.99296075	2,868,564.92
1E-F2	407,510,000.00	407,510,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	404,641,435.08	0.99296075	2,868,564.92
1E-F3	407,510,000.00	407,510,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	404,641,435.08	0.99296075	2,868,564.92
1E-F4	407,510,000.00	407,510,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	404,641,435.08	0.99296075	2,868,564.92
1E-F5	407,510,000.00	407,510,000.00	343,272.05	2,525,292.87	0.00	0.00	2,868,564.92	404,641,435.08	0.99296075	2,868,564.92
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	17,047,507,270.79	46,991,081.34	345,713,675.84	0.00	38,278.67	392,743,035.87	16,654,764,234.91	0.34431839	392,704,757.20

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Distribution Date: 25-May-2022
06-May-2022 5:46:59 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	276.63037954	0.62769054	4.61818649	0.00000000	0.00000000	5.24587703	271.38450252	0.27138450	5.24587703
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	62.53890996	7.48383257	55.05507739	0.00000000	0.00000000	62.53890996	0.00000000	0.00000000	62.53890996
1M-AH	10,517,760.00	62.53891038	7.48383211	55.05507732	0.00000000	0.00000000	62.53891038	0.00000000	0.00000000	62.53891038
1M-2B	203,755,000.00	1000.00000000	1.68472945	12.39377129	0.00000000	0.00000000	14.07850075	985.92149925	0.98592150	14.07850075
1M-BH	10,724,363.00	1000.00000000	1.68472943	12.39377108	0.00000000	0.00000000	14.07850051	985.92149949	0.98592150	14.07850051
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	691.54468228	3.02762455	22.27282654	0.00000000	0.00000000	25.30045109	666.24423119	0.66624423	25.30045109
1M-2H	31,966,486.00	691.55224788	3.02757081	22.27243213	0.00000000	0.00000000	25.30000326	666.25224462	0.66625224	25.30000326
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	992.56355136	0.00000000	0.00000000	0.00000000	0.18561141	0.18561141	992.37793995	0.99237794	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	62.53890996	7.48383257	55.05507739	0.00000000	0.00000000	62.53890996	0.00000000	0.00000000	62.53890996
1E-A2	199,837,000.00	62.53890996	7.48383257	55.05507739	0.00000000	0.00000000	62.53890996	0.00000000	0.00000000	62.53890996
1E-A3	199,837,000.00	62.53890996	7.48383257	55.05507739	0.00000000	0.00000000	62.53890996	0.00000000	0.00000000	62.53890996
1E-A4	199,837,000.00	62.53890996	7.48383257	55.05507739	0.00000000	0.00000000	62.53890996	0.00000000	0.00000000	62.53890996
1E-B1	203,755,000.00	1000.00000000	1.68472945	12.39377129	0.00000000	0.00000000	14.07850075	985.92149925	0.98592150	14.07850075
1E-B2	203,755,000.00	1000.00000000	1.68472945	12.39377129	0.00000000	0.00000000	14.07850075	985.92149925	0.98592150	14.07850075
1E-B3	203,755,000.00	1000.00000000	1.68472945	12.39377129	0.00000000	0.00000000	14.07850075	985.92149925	0.98592150	14.07850075

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

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Series 2017-C03



Distribution Date: 25-May-2022
06-May-2022 5:46:59 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	1.68472945	12.39377129	0.00000000	0.00000000	14.07850075	985.92149925	0.98592150	14.07850075
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	535.81980849	4.55613265	33.51735015	0.00000000	0.00000000	38.07348280	497.74632570	0.49774633	38.07348280
1E-D2	403,592,000.00	535.81980849	4.55613265	33.51735015	0.00000000	0.00000000	38.07348280	497.74632570	0.49774633	38.07348280
1E-D3	403,592,000.00	535.81980849	4.55613265	33.51735015	0.00000000	0.00000000	38.07348280	497.74632570	0.49774633	38.07348280
1E-D4	403,592,000.00	535.81980849	4.55613265	33.51735015	0.00000000	0.00000000	38.07348280	497.74632570	0.49774633	38.07348280
1E-D5	403,592,000.00	535.81980849	4.55613265	33.51735015	0.00000000	0.00000000	38.07348280	497.74632570	0.49774633	38.07348280
1E-F1	407,510,000.00	1000.00000000	0.84236473	6.19688565	0.00000000	0.00000000	7.03925037	992.96074963	0.99296075	7.03925037
1E-F2	407,510,000.00	1000.00000000	0.84236473	6.19688565	0.00000000	0.00000000	7.03925037	992.96074963	0.99296075	7.03925037
1E-F3	407,510,000.00	1000.00000000	0.84236473	6.19688565	0.00000000	0.00000000	7.03925037	992.96074963	0.99296075	7.03925037
1E-F4	407,510,000.00	1000.00000000	0.84236473	6.19688565	0.00000000	0.00000000	7.03925037	992.96074963	0.99296075	7.03925037
1E-F5	407,510,000.00	1000.00000000	0.84236473	6.19688565	0.00000000	0.00000000	7.03925037	992.96074963	0.99296075	7.03925037
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Distribution Date: 25-May-2022
 06-May-2022 5:46:59 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	10,953,509,116.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,745,792,372.17
1M-1	N/A	N/A	1.61786 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	04/25/22 - 05/24/22	30	3.66786 %	12,497,588.15	38,199.50	0.00	0.00	0.00	0.00	38,199.50	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	657,769.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	04/25/22 - 05/24/22	30	3.66786 %	203,755,000.00	622,787.35	0.00	0.00	0.00	0.00	622,787.35	0.00	200,886,435.08
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,573,380.05
1M-2C	04/25/22 - 05/24/22	30	3.66786 %	203,755,000.00	622,787.35	0.00	0.00	0.00	0.00	622,787.35	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	04/25/22 - 05/24/22	30	3.66786 %	420,007,588.15	1,283,774.19	0.00	0.00	0.00	0.00	1,283,774.19	0.00	404,641,435.08
1M-2H	N/A	N/A	0.00000 %	22,106,495.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,297,743.05
1B-1	04/25/22 - 05/24/22	30	5.51786 %	195,918,000.00	900,873.41	0.00	0.00	0.00	0.00	900,873.41	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,696,537.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,658,258.36
1A-I1	04/25/22 - 05/24/22	30	2.30000 %	12,497,588.15	23,953.71	0.00	0.00	0.00	0.00	23,953.71	0.00	0.00
1A-I2	04/25/22 - 05/24/22	30	1.80000 %	12,497,588.15	18,746.38	0.00	0.00	0.00	0.00	18,746.38	0.00	0.00
1A-I3	04/25/22 - 05/24/22	30	1.30000 %	12,497,588.15	13,539.05	0.00	0.00	0.00	0.00	13,539.05	0.00	0.00
1A-I4	04/25/22 - 05/24/22	30	0.80000 %	12,497,588.15	8,331.73	0.00	0.00	0.00	0.00	8,331.73	0.00	0.00
1B-I1	04/25/22 - 05/24/22	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	0.00	390,530.42	0.00	200,886,435.08
1B-I2	04/25/22 - 05/24/22	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	0.00	305,632.50	0.00	200,886,435.08
1B-I3	04/25/22 - 05/24/22	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	0.00	220,734.58	0.00	200,886,435.08
1B-I4	04/25/22 - 05/24/22	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	0.00	135,836.67	0.00	200,886,435.08
1C-I1	04/25/22 - 05/24/22	30	2.30000 %	203,755,000.00	390,530.42	0.00	0.00	0.00	0.00	390,530.42	0.00	203,755,000.00
1C-I2	04/25/22 - 05/24/22	30	1.80000 %	203,755,000.00	305,632.50	0.00	0.00	0.00	0.00	305,632.50	0.00	203,755,000.00
1C-I3	04/25/22 - 05/24/22	30	1.30000 %	203,755,000.00	220,734.58	0.00	0.00	0.00	0.00	220,734.58	0.00	203,755,000.00
1C-I4	04/25/22 - 05/24/22	30	0.80000 %	203,755,000.00	135,836.67	0.00	0.00	0.00	0.00	135,836.67	0.00	203,755,000.00
1E-A1	04/25/22 - 05/24/22	30	1.36786 %	12,497,588.15	14,245.79	0.00	0.00	0.00	0.00	14,245.79	0.00	0.00
1E-A2	04/25/22 - 05/24/22	30	1.86786 %	12,497,588.15	19,453.12	0.00	0.00	0.00	0.00	19,453.12	0.00	0.00
1E-A3	04/25/22 - 05/24/22	30	2.36786 %	12,497,588.15	24,660.45	0.00	0.00	0.00	0.00	24,660.45	0.00	0.00
1E-A4	04/25/22 - 05/24/22	30	2.86786 %	12,497,588.15	29,867.78	0.00	0.00	0.00	0.00	29,867.78	0.00	0.00
1E-B1	04/25/22 - 05/24/22	30	1.36786 %	203,755,000.00	232,256.93	0.00	0.00	0.00	0.00	232,256.93	0.00	200,886,435.08
1E-B2	04/25/22 - 05/24/22	30	1.86786 %	203,755,000.00	317,154.85	0.00	0.00	0.00	0.00	317,154.85	0.00	200,886,435.08

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Series 2017-C03



Distribution Date: 25-May-2022
 06-May-2022 5:46:59 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	04/25/22 - 05/24/22	30	2.36786 %	203,755,000.00	402,052.76	0.00	0.00	0.00	0.00	402,052.76	0.00	200,886,435.08
1E-B4	04/25/22 - 05/24/22	30	2.86786 %	203,755,000.00	486,950.68	0.00	0.00	0.00	0.00	486,950.68	0.00	200,886,435.08
1E-C1	04/25/22 - 05/24/22	30	1.36786 %	203,755,000.00	232,256.93	0.00	0.00	0.00	0.00	232,256.93	0.00	203,755,000.00
1E-C2	04/25/22 - 05/24/22	30	1.86786 %	203,755,000.00	317,154.85	0.00	0.00	0.00	0.00	317,154.85	0.00	203,755,000.00
1E-C3	04/25/22 - 05/24/22	30	2.36786 %	203,755,000.00	402,052.76	0.00	0.00	0.00	0.00	402,052.76	0.00	203,755,000.00
1E-C4	04/25/22 - 05/24/22	30	2.86786 %	203,755,000.00	486,950.68	0.00	0.00	0.00	0.00	486,950.68	0.00	203,755,000.00
1E-D1	04/25/22 - 05/24/22	30	1.36786 %	216,252,588.15	246,502.72	0.00	0.00	0.00	0.00	246,502.72	0.00	200,886,435.08
1E-D2	04/25/22 - 05/24/22	30	1.86786 %	216,252,588.15	336,607.97	0.00	0.00	0.00	0.00	336,607.97	0.00	200,886,435.08
1E-D3	04/25/22 - 05/24/22	30	2.36786 %	216,252,588.15	426,713.21	0.00	0.00	0.00	0.00	426,713.21	0.00	200,886,435.08
1E-D4	04/25/22 - 05/24/22	30	2.86786 %	216,252,588.15	516,818.46	0.00	0.00	0.00	0.00	516,818.46	0.00	200,886,435.08
1E-D5	04/25/22 - 05/24/22	30	3.66786 %	216,252,588.15	660,986.85	0.00	0.00	0.00	0.00	660,986.85	0.00	200,886,435.08
1E-F1	04/25/22 - 05/24/22	30	1.36786 %	407,510,000.00	464,513.86	0.00	0.00	0.00	0.00	464,513.86	0.00	404,641,435.08
1E-F2	04/25/22 - 05/24/22	30	1.86786 %	407,510,000.00	634,309.69	0.00	0.00	0.00	0.00	634,309.69	0.00	404,641,435.08
1E-F3	04/25/22 - 05/24/22	30	2.36786 %	407,510,000.00	804,105.52	0.00	0.00	0.00	0.00	804,105.52	0.00	404,641,435.08
1E-F4	04/25/22 - 05/24/22	30	2.86786 %	407,510,000.00	973,901.36	0.00	0.00	0.00	0.00	973,901.36	0.00	404,641,435.08
1E-F5	04/25/22 - 05/24/22	30	3.66786 %	407,510,000.00	1,245,574.69	0.00	0.00	0.00	0.00	1,245,574.69	0.00	404,641,435.08
1-X1	04/25/22 - 05/24/22	30	2.30000 %	216,252,588.15	414,484.13	0.00	0.00	0.00	0.00	414,484.13	0.00	200,886,435.08
1-X2	04/25/22 - 05/24/22	30	1.80000 %	216,252,588.15	324,378.88	0.00	0.00	0.00	0.00	324,378.88	0.00	200,886,435.08
1-X3	04/25/22 - 05/24/22	30	1.30000 %	216,252,588.15	234,273.64	0.00	0.00	0.00	0.00	234,273.64	0.00	200,886,435.08
1-X4	04/25/22 - 05/24/22	30	0.80000 %	216,252,588.15	144,168.39	0.00	0.00	0.00	0.00	144,168.39	0.00	200,886,435.08
1-Y1	04/25/22 - 05/24/22	30	2.30000 %	407,510,000.00	781,060.83	0.00	0.00	0.00	0.00	781,060.83	0.00	404,641,435.08
1-Y2	04/25/22 - 05/24/22	30	1.80000 %	407,510,000.00	611,265.00	0.00	0.00	0.00	0.00	611,265.00	0.00	404,641,435.08
1-Y3	04/25/22 - 05/24/22	30	1.30000 %	407,510,000.00	441,469.17	0.00	0.00	0.00	0.00	441,469.17	0.00	404,641,435.08
1-Y4	04/25/22 - 05/24/22	30	0.80000 %	407,510,000.00	271,673.33	0.00	0.00	0.00	0.00	271,673.33	0.00	404,641,435.08
Totals					18,136,326.29	0.00	0.00	0.00	0.00	18,136,326.29	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
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www.ctslink.com
Telephone: 1-866-846-4526

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Series 2017-C03



Distribution Date: 25-May-2022
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	276.63037954	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	271.38450252
1M-1	568,164,000.00	1.61786 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	3.66786 %	62.53890996	0.19115329	0.00000000	0.00000000	0.00000000	0.00000000	0.19115329	0.00000000	0.00000000
1M-AH	10,517,760.00	0.00000 %	62.53891038	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	203,755,000.00	3.66786 %	1000.00000000	3.05655002	0.00000000	0.00000000	0.00000000	0.00000000	3.05655002	0.00000000	985.92149925
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	985.92149949
1M-2C	203,755,000.00	3.66786 %	1000.00000000	3.05655002	0.00000000	0.00000000	0.00000000	0.00000000	3.05655002	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.66786 %	691.54468228	2.11374089	0.00000000	0.00000000	0.00000000	0.00000000	2.11374089	0.00000000	666.24423119
1M-2H	31,966,486.00	0.00000 %	691.55224788	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	666.25224462
1B-1	195,918,000.00	5.51786 %	1000.00000000	4.59821665	0.00000000	0.00000000	0.00000000	0.00000000	4.59821665	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	992.56355136	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	992.37793995
1A-I1	0.00	2.30000 %	62.53890996	0.11986624	0.00000000	0.00000000	0.00000000	0.00000000	0.11986624	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	62.53890996	0.09380835	0.00000000	0.00000000	0.00000000	0.00000000	0.09380835	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	62.53890996	0.06775047	0.00000000	0.00000000	0.00000000	0.00000000	0.06775047	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	62.53890996	0.04169263	0.00000000	0.00000000	0.00000000	0.00000000	0.04169263	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	985.92149925
1B-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	985.92149925
1B-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	985.92149925
1B-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	985.92149925
1C-I1	0.00	2.30000 %	1000.00000000	1.91666668	0.00000000	0.00000000	0.00000000	0.00000000	1.91666668	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.08333332	0.00000000	0.00000000	0.00000000	0.00000000	1.08333332	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.66666668	0.00000000	0.00000000	0.00000000	0.00000000	0.66666668	0.00000000	1000.00000000
1E-A1	199,837,000.00	1.36786 %	62.53890996	0.07128705	0.00000000	0.00000000	0.00000000	0.00000000	0.07128705	0.00000000	0.00000000
1E-A2	199,837,000.00	1.86786 %	62.53890996	0.09734494	0.00000000	0.00000000	0.00000000	0.00000000	0.09734494	0.00000000	0.00000000
1E-A3	199,837,000.00	2.36786 %	62.53890996	0.12340282	0.00000000	0.00000000	0.00000000	0.00000000	0.12340282	0.00000000	0.00000000

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Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
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Distribution Date: 25-May-2022
06-May-2022 5:46:59 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.86786 %	62.53890996	0.14946071	0.00000000	0.00000000	0.00000000	0.00000000	0.14946071	0.00000000	0.00000000
1E-B1	203,755,000.00	1.36786 %	1000.00000000	1.13988334	0.00000000	0.00000000	0.00000000	0.00000000	1.13988334	0.00000000	985.92149925
1E-B2	203,755,000.00	1.86786 %	1000.00000000	1.55655002	0.00000000	0.00000000	0.00000000	0.00000000	1.55655002	0.00000000	985.92149925
1E-B3	203,755,000.00	2.36786 %	1000.00000000	1.97321666	0.00000000	0.00000000	0.00000000	0.00000000	1.97321666	0.00000000	985.92149925
1E-B4	203,755,000.00	2.86786 %	1000.00000000	2.38988334	0.00000000	0.00000000	0.00000000	0.00000000	2.38988334	0.00000000	985.92149925
1E-C1	203,755,000.00	1.36786 %	1000.00000000	1.13988334	0.00000000	0.00000000	0.00000000	0.00000000	1.13988334	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.86786 %	1000.00000000	1.55655002	0.00000000	0.00000000	0.00000000	0.00000000	1.55655002	0.00000000	1000.00000000
1E-C3	203,755,000.00	2.36786 %	1000.00000000	1.97321666	0.00000000	0.00000000	0.00000000	0.00000000	1.97321666	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.86786 %	1000.00000000	2.38988334	0.00000000	0.00000000	0.00000000	0.00000000	2.38988334	0.00000000	1000.00000000
1E-D1	403,592,000.00	1.36786 %	535.81980849	0.61077207	0.00000000	0.00000000	0.00000000	0.00000000	0.61077207	0.00000000	497.74632570
1E-D2	403,592,000.00	1.86786 %	535.81980849	0.83403033	0.00000000	0.00000000	0.00000000	0.00000000	0.83403033	0.00000000	497.74632570
1E-D3	403,592,000.00	2.36786 %	535.81980849	1.05728857	0.00000000	0.00000000	0.00000000	0.00000000	1.05728857	0.00000000	497.74632570
1E-D4	403,592,000.00	2.86786 %	535.81980849	1.28054684	0.00000000	0.00000000	0.00000000	0.00000000	1.28054684	0.00000000	497.74632570
1E-D5	403,592,000.00	3.66786 %	535.81980849	1.63776004	0.00000000	0.00000000	0.00000000	0.00000000	1.63776004	0.00000000	497.74632570
1E-F1	407,510,000.00	1.36786 %	1000.00000000	1.13988334	0.00000000	0.00000000	0.00000000	0.00000000	1.13988334	0.00000000	992.96074963
1E-F2	407,510,000.00	1.86786 %	1000.00000000	1.55655000	0.00000000	0.00000000	0.00000000	0.00000000	1.55655000	0.00000000	992.96074963
1E-F3	407,510,000.00	2.36786 %	1000.00000000	1.97321666	0.00000000	0.00000000	0.00000000	0.00000000	1.97321666	0.00000000	992.96074963
1E-F4	407,510,000.00	2.86786 %	1000.00000000	2.38988334	0.00000000	0.00000000	0.00000000	0.00000000	2.38988334	0.00000000	992.96074963
1E-F5	407,510,000.00	3.66786 %	1000.00000000	3.05655000	0.00000000	0.00000000	0.00000000	0.00000000	3.05655000	0.00000000	992.96074963
1-X1	0.00	2.30000 %	535.81980849	1.02698797	0.00000000	0.00000000	0.00000000	0.00000000	1.02698797	0.00000000	497.74632570
1-X2	0.00	1.80000 %	535.81980849	0.80372971	0.00000000	0.00000000	0.00000000	0.00000000	0.80372971	0.00000000	497.74632570
1-X3	0.00	1.30000 %	535.81980849	0.58047147	0.00000000	0.00000000	0.00000000	0.00000000	0.58047147	0.00000000	497.74632570
1-X4	0.00	0.80000 %	535.81980849	0.35721320	0.00000000	0.00000000	0.00000000	0.00000000	0.35721320	0.00000000	497.74632570
1-Y1	0.00	2.30000 %	1000.00000000	1.91666666	0.00000000	0.00000000	0.00000000	0.00000000	1.91666666	0.00000000	992.96074963
1-Y2	0.00	1.80000 %	1000.00000000	1.50000000	0.00000000	0.00000000	0.00000000	0.00000000	1.50000000	0.00000000	992.96074963
1-Y3	0.00	1.30000 %	1000.00000000	1.08333334	0.00000000	0.00000000	0.00000000	0.00000000	1.08333334	0.00000000	992.96074963
1-Y4	0.00	0.80000 %	1000.00000000	0.66666666	0.00000000	0.00000000	0.00000000	0.00000000	0.66666666	0.00000000	992.96074963

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Distribution Date: 25-May-2022
 06-May-2022 5:46:59 PM

Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	17,608,246.00
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(38,278.67)
Total Deposits	17,569,967.33
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,550,800.67
Total Withdrawals (Pool Distribution Amount)	17,569,967.33
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Series 2017-C03



Distribution Date: 25-May-2022
06-May-2022 5:47:00 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	223,929,928.37
Total Principal Reduction Cumulative	29,663,411,466.51
Scheduled Principal Current	26,789,753.35
Scheduled Principal Cumulative	3,138,974,014.09
Unscheduled Principal Current	197,101,896.35
Unscheduled Principal Cumulative	26,522,865,814.96
Senior Reduction Amount	207,716,744.43
Subordinate Reduction Amount	16,174,905.27
Calculated Tranche Write-down Amount	38,278.67
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	25,953.41
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	120,622.07
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	61777
Period Reference Pool Removal Loan Count	942
Period Ending Loan Count	60835
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	11,582,619,965.67
Period PIF Loan Count Current	941
PIF Loan Count Cumulative	106078
Period PIF Loan UPB Current	186,592,469.28
PIF Loan UPB Cumulative	25,535,742,807.44
Period Partial Prepayment Amount	11,140,386.70
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	60,412.26
Credit Event Amount Cumulative	9,953,108.16
Total Active Modified Loan Count	652
Total Active Modified Loan UPB	153,856,461.86
Libor Rate	0.667860%

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06-May-2022 5:47:00 PM

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.774851%
Subordinate Percentage	7.225149%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.230000 %	7.220000 %
1M-1	0.00	0.00	2.550000 %	7.230000 %	7.220000 %
1M-1H	0.00	0.00	2.550000 %	7.230000 %	7.220000 %
1M-2A	0.00	0.00	2.040000 %	7.110000 %	7.220000 %
1M-2B	0.00	0.00	1.520000 %	5.300000 %	5.400000 %
1M-2C	0.00	0.00	1.000000 %	3.480000 %	3.550000 %
1M-2	0.00	0.00	1.000000 %	3.480000 %	3.550000 %
1M-2H	0.00	0.00	1.000000 %	3.480000 %	3.550000 %
1B-1	0.00	0.00	0.500000 %	1.730000 %	1.770000 %
1B-1H	0.00	0.00	0.500000 %	1.730000 %	1.770000 %
1B-2H	38,278.67	0.00	0.000000 %	0.000000 %	0.000000 %

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06-May-2022 5:47:00 PM

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	436	82,291,654.93	0.716693 %	0.710475 %
60 Days	114	22,390,720.28	0.187392 %	0.193313 %
90 Days	55	10,312,780.19	0.090408 %	0.089037 %
120 Days	36	7,396,601.23	0.059176 %	0.063859 %
150 Days	36	7,978,079.05	0.059176 %	0.068880 %
180+ Days	557	128,845,825.14	0.915591 %	1.112407 %
Totals	1234	259,215,660.82	2.028438 %	2.237971 %

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Series 2017-C03



Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	117	32,407,117.38	25,953.41	0.080086

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	220,856.21	205.21	0.092916
Summary	0040733632	159,385.14	199.23	0.124999
Summary	0040734803	118,102.18	2.05	0.001736
Summary	0040735210	186,070.02	271.35	0.145832
Summary	0040736665	158,469.70	264.12	0.166669
Summary	0040737390	557,270.70	323.15	0.057988
Summary	0040738095	403,840.48	462.73	0.114582
Summary	0040739094	375,096.36	198.10	0.052813
Summary	0040740449	315,764.87	296.03	0.093750
Summary	0040740552	296,348.99	216.09	0.072917
Summary	0040747824	171,394.69	267.80	0.156248
Summary	0040754636	161,661.67	3.01	0.001862
Summary	0040755629	129,298.51	56.89	0.043999
Summary	0040756134	170,012.78	6.08	0.003576
Summary	0040756521	207,682.44	281.24	0.135418
Summary	0040756900	213,145.14	288.63	0.135415
Summary	0040757213	95,777.00	2.10	0.002193
Summary	0040758478	405,128.31	422.01	0.104167
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040763299	409,773.88	346.39	0.084532
Summary	0040763705	98,433.65	52.34	0.053173
Summary	0040764100	287,147.41	7.32	0.002549
Summary	0040764992	455,106.06	331.85	0.072917
Summary	0040765180	273,476.23	256.38	0.093749
Summary	0040767774	115,823.94	180.97	0.156246

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Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040768713	385,288.01	12.91	0.003351
Summary	0040768875	295,776.50	338.91	0.114583
Summary	0040769658	308,205.57	449.47	0.145834
Summary	0040769973	643,794.45	737.68	0.114583
Summary	0040773588	240,591.75	300.74	0.125000
Summary	0040774965	258,855.36	161.78	0.062498
Summary	0040775445	128,437.43	173.93	0.135420
Summary	0040776138	401,693.50	292.90	0.072916
Summary	0040778266	165,212.87	150.94	0.091361
Summary	0040779877	359,473.35	77.92	0.021676
Summary	0040781113	81,472.64	101.84	0.124999
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040782937	315,524.83	328.67	0.104166
Summary	0040783249	240,929.60	175.68	0.072918
Summary	0040783466	412,623.94	383.40	0.092918
Summary	0040783577	95,991.56	79.99	0.083330
Summary	0040784713	70,924.41	2.74	0.003863
Summary	0040784891	213,937.26	169.37	0.079168
Summary	0040785053	599,876.79	749.85	0.125001
Summary	0040785439	418,600.52	218.02	0.052083
Summary	0040786467	301,570.89	15.28	0.005067
Summary	0040787546	308,443.35	481.94	0.156249
Summary	0040787572	333,099.71	520.47	0.156251
Summary	0040789837	171,333.79	54.23	0.031652
Summary	0040789941	416,550.30	24.39	0.005855
Summary	0040790048	550,926.06	344.33	0.062500
Summary	0040790653	104,478.45	163.25	0.156252
Summary	0040790797	209,761.26	50.13	0.023899
Summary	0040794854	445,971.82	602.75	0.135154
Summary	0040796551	240,038.82	200.03	0.083332
Summary	0040797101	441,902.61	414.28	0.093749
Summary	0040798059	126,198.31	144.60	0.114582
Summary	0040799671	359,542.76	262.17	0.072918
Summary	0040799678	371,010.56	154.59	0.041667

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040801322	139,823.04	66.53	0.047582
Summary	0040805346	211,117.58	109.96	0.052085
Summary	0040806066	186,724.57	81.91	0.043867
Summary	0040806126	265,327.48	43.35	0.016338
Summary	0040807933	154,525.34	160.96	0.104164
Summary	0040809182	383,299.56	169.34	0.044180
Summary	0040810083	169,231.24	229.17	0.135418
Summary	0040811853	326,024.13	566.47	0.173751
Summary	0040812811	99,837.45	83.20	0.083335
Summary	0040812842	466,176.15	101.55	0.021784
Summary	0040813148	482,414.01	251.26	0.052084
Summary	0040814882	332,141.26	207.59	0.062501
Summary	0040815617	210,370.45	48.33	0.022974
Summary	0040817113	585,078.22	740.96	0.126643
Summary	0040827089	148,480.94	170.13	0.114580
Summary	0040828544	282,461.94	382.50	0.135416
Summary	0040832044	224,215.14	233.56	0.104168
Summary	0040835106	222,970.86	162.58	0.072915
Summary	0040838257	227,476.56	308.04	0.135416
Summary	0040845365	219,573.69	137.23	0.062498
Summary	0040848139	339,290.87	65.21	0.019219
Summary	0040848186	88,434.38	9.21	0.010415
Summary	0040850616	150,855.66	143.31	0.094998
Summary	0040851885	211,830.19	40.94	0.019327
Summary	0040852477	93,664.05	58.54	0.062500
Summary	0040853801	234,331.38	110.38	0.047104
Summary	0040854306	589,320.13	951.66	0.161484
Summary	0040857655	389,607.10	284.09	0.072917
Summary	0040857924	98,577.00	154.03	0.156253
Summary	0040861799	430,076.51	268.80	0.062501
Summary	0040862811	173,042.31	234.33	0.135418
Summary	0040869174	325,198.65	474.25	0.145834
Summary	0040875968	160,951.80	149.55	0.092916
Summary	0040876849	270,487.32	281.76	0.104168

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040878056	163,459.36	204.32	0.124997
Summary	0040879777	422,163.53	351.80	0.083333
Summary	0040880403	531,818.93	498.58	0.093750
Summary	0040882513	236,342.80	393.90	0.166665
Summary	0040886359	219,564.08	160.10	0.072917
Summary	0040887515	252,938.95	158.09	0.062501
Summary	0040887713	262,477.46	109.37	0.041668
Summary	0040888638	148,900.35	124.08	0.083331
Summary	0040889825	286,108.08	99.17	0.034662
Summary	0040889937	157,917.37	29.19	0.018484
Summary	0040890520	290,557.67	181.60	0.062501
Summary	0040891565	90,681.16	39.19	0.043217
Summary	0040906173	339,103.77	105.97	0.031250
Summary	0040908678	266,163.09	83.18	0.031252
Summary	0040909191	297,203.03	154.79	0.052082
Summary	0040909459	244,797.47	178.50	0.072917
Summary	0040910526	506,297.66	421.91	0.083332
Summary	0040917554	300,896.95	318.38	0.105810
Summary	0040920961	349,981.34	182.28	0.052083
Summary	0040921542	449,534.72	611.60	0.136052
Summary	0040923664	186,192.10	96.98	0.052086
Summary	0040929246	416,243.90	173.43	0.041665
Summary	0040935721	342,316.83	178.29	0.052083
Summary	0040936608	305,671.34	254.73	0.083335

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Credit-Linked Notes
Series 2017-C03



Distribution Date: 25-May-2022
06-May-2022 5:47:00 PM

Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	60,412.26	35,528.72	58.810

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040836012	60,412.26	35,528.72	58.810

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	49,524.03	2,749.95	52,568.57	106.148

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040855320	49,524.03	2,749.95	52,568.57	106.148

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 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
67	9,953,108.16	1,571,899.98	15.793

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732588	141,072.73	(3,433.68)	(2.434)
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040770179	114,195.31	19,746.38	17.292
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040779277	64,969.93	(760.07)	(1.170)
0040782375	393,545.83	14,630.56	3.718
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	10,480.81	2.815
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711

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Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,373.39	20.718
0040894839	18,898.41	13,518.51	71.533
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040924338	54,736.13	7,419.79	13.556
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	2	109,936.29	38,278.67	0.000 %	0	0.00	0.00	0.000 %	2	109,936.29	38,278.67	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040836012	65,000.00	4.375 %	MO	77.00	360	60,412.26	04/30/2022	35,528.72	35,528.72
Summary	0040855320	51,000.00	5.000 %	OH	75.00	360	49,524.03	12/31/2021	2,749.95	52,568.57

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03

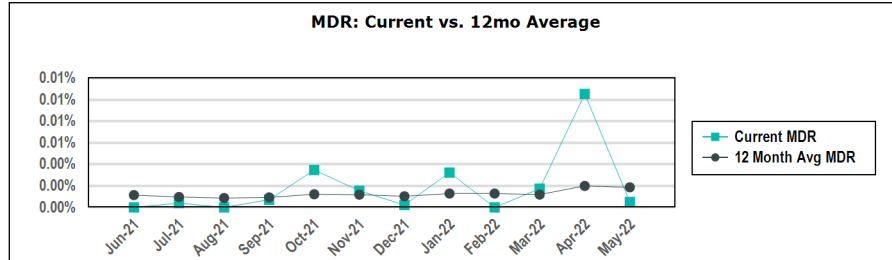
Distribution Date: 25-May-2022
06-May-2022 5:47:00 PM

Realized Loss Report - Collateral

Summary

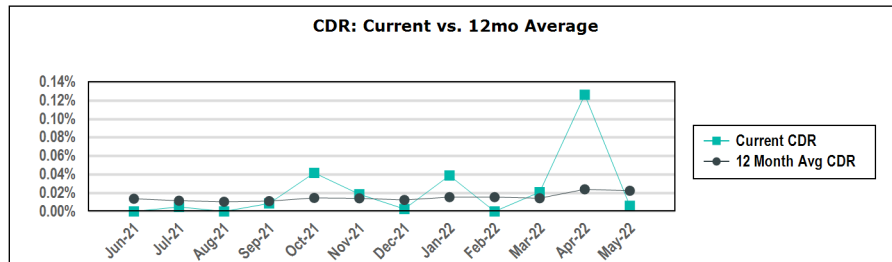
MDR

Current Month 0.001 %
3 Month Average 0.004 %
12 Month Average 0.002 %



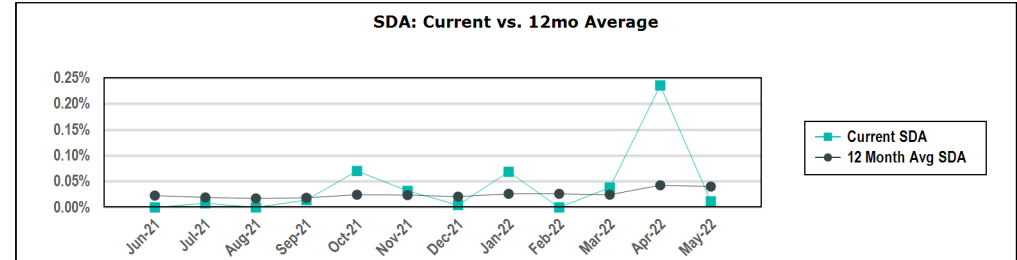
CDR

Current Month 0.006 %
3 Month Average 0.051 %
12 Month Average 0.022 %



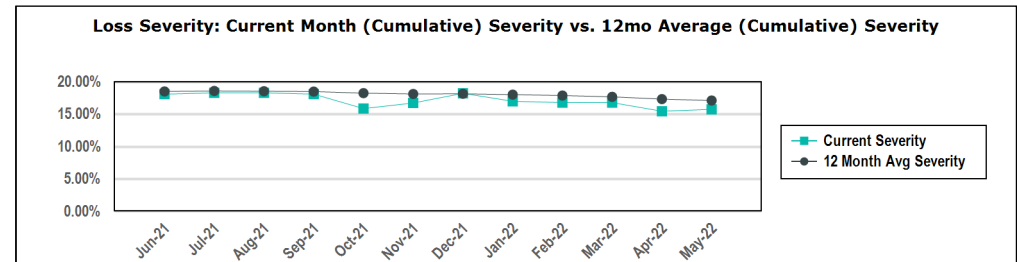
SDA

Current Month 0.012 %
3 Month Average 0.095 %
12 Month Average 0.040 %



Loss Severity

Current Month (Cumulative) 15.793 %
3 Month Average (Cumulative) 16.043 %
12 Month Average (Cumulative) 17.160 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 25-May-2022
 06-May-2022 5:47:00 PM

Prepayment Rates

Summary

SMM

Current Month	1.674 %
3 Month Average	1.823 %
12 Month Average	2.817 %

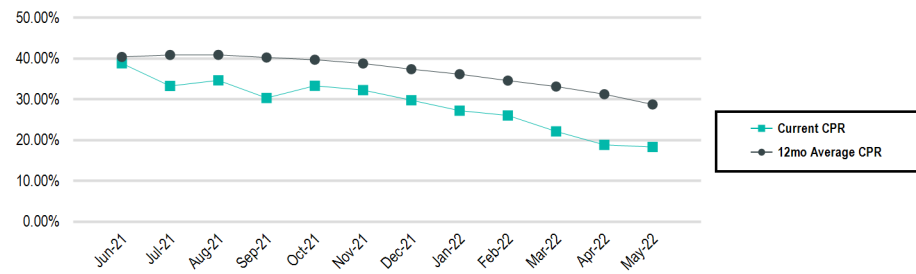
CPR

Current Month	18.333 %
3 Month Average	19.791 %
12 Month Average	28.784 %

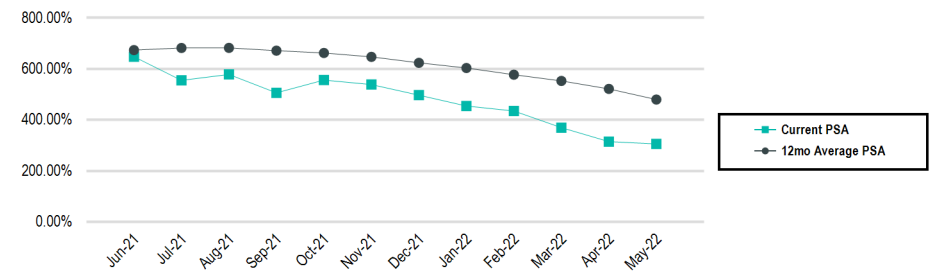
PSA

Current Month	305.557 %
3 Month Average	329.856 %
12 Month Average	479.732 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Distribution Date: 25-May-2022
 06-May-2022 5:47:01 PM

Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

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06-May-2022 5:47:01 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Customer Service - CTSLink
Computershare Trust Company, N.A.
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06-May-2022 5:47:01 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.