MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

(A) LEAVE TO CONVENE MEETINGS OF CREDITORS UNDER SECTION 210 OF THE COMPANIES ACT 1967; AND

(B) FURTHER EXTENSION OF MORATORIUM UNDER SECTIONS 64 AND 65 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The board of directors (the "**Board**" or the "**Directors**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 10 November 2025, 11 December 2025, 3 February 2026 and 23 February 2026 in relation to the Moratorium Order granted to the Company ("**mm2A Moratorium Order**") under Section 64 of the Insolvency, Restructuring and Dissolution Act 2018 ("**IRDA**"), and the moratorium order granted to mm2 Entertainment Pte. Ltd. ("**mm2E**") under Section 65 of the IRDA ("**mm2E Moratorium Order**"), the Company's announcements dated 7 April 2026, 4 August 2026 and 3 September 2026 in relation to the extension of the mm2A Moratorium Order and the mm2E Moratorium Order, as well as the Company's announcements in relation to the Proposed Placement and Proposed Restructuring dated 9 March 2026 and 16 July 2026 (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to update shareholders that the Court has today granted the Company and mm2E leave to convene the Meetings of certain creditors (the "**Scheme Creditors**") pursuant to section 210 of the Companies Act 1967 of Singapore ("**Companies Act**") to be held at such time and at such place as may be convenient to the Scheme Creditors and as may be determined by the Company and mm2E, for the purposes of considering and, if thought fit, approving the Schemes of Arrangement (the "**Scheme**") proposed to be made between the Scheme Creditors and the Company and mm2E respectively. In the event that the Schemes are approved at the Meetings, the Company and mm2E shall have the liberty to apply to the Court by summons to sanction the proposed Schemes under Section 210(4) of the Companies Act, as approved or as modified at the Meetings, and for such consequential and/or further and/or other orders pursuant thereto.

The Board also wishes to update shareholders that the Company and mm2E's applications to seek an extension of the mm2A Moratorium Order and the mm2E Moratorium Order was heard today. To facilitate the consideration of the Schemes, the Court has granted, amongst others, (i) an extension of the mm2A Moratorium Order until 21 November 2026 or until such further order ("**3rd Extended mm2A Moratorium Order**"), and (ii) an extension of the mm2E Moratorium Order until 21 November 2026 or until the 3rd Extended mm2A Moratorium Order is in force, whichever is earlier, subject to such further directions by the Court for any extension, variation or termination.

The Board will make further announcements as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
18 September 2026