

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Santak Holdings Limited (the “**Company**”) is pleased to announce that the Company’s Annual General Meeting (“**AGM**”) for the financial year ended 30 June 2021 held today, 25 October 2021 through electronic means via live audio-visual webcast, all resolutions relating to the matters as set out in the notice of AGM dated 8 October 2021 were duly passed based on the proxy votes cast which had been verified by the scrutineer.

(a) Re-election of Directors

Mr Lee Keen Whye was re-elected as a Director of the Company and remains as the Director of the Company and his continued appointment as an Independent Non-Executive Director was approved by shareholders by way of two-tier voting process. Mr Lee Keen Whye will remain as Board Chairman, Chairman of the Audit and Remuneration Committee and a member of the Nominating Committee respectively and will be considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST Catalist Rules**”).

Ms Heng Kheng Hwai, having been re-elected as a Director of the Company, remains as the Non-Executive Director of the Company and a member of Audit Committee.

Mr Ch’ng Jit Koon’s continued appointment as an Independent Non-Executive Director was approved by shareholders by way of two-tier voting process. Mr Ch’ng Jit Koon will remain as Chairman of the Nominating Committee and members of Audit and Remuneration Committees respectively and will be considered independent for the purposes of Rule 704(7) of the SGX-ST Catalist Rules.

(b) The information as required under Rule 704(15) of the SGX-ST Catalist Rules is set out below:

Breakdown of all valid votes casted at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 30 June 2021 together with the Auditors’ Report thereon	63,203,070	63,203,070	100%	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Mr Lee Keen Whye as a Director	63,203,070	63,203,070	100%	0	0
<u>Resolution 3</u> Re-election of Ms Heng Kheng Hwai as a Director	63,203,070	63,203,070	100%	0	0
<u>Resolution 4</u> Approval of Directors' fees amounted to S\$155,000 for the financial year ended 30 June 2021	63,203,070	63,203,070	100%	0	0
<u>Resolution 5</u> Re-appointment of Ernst & Young LLP as the Company's Auditors	63,203,070	63,203,070	100%	0	0
<u>Resolution 6</u> Approval of Mr Lee Keen Whye's continued appointment as Independent Non-Executive Director by shareholders in accordance with Rule 406(3)(d)(iii)(A) of the SGX-ST Catalist Rules	63,203,070	63,203,070	100%	0	0

<u>Resolution number and details</u>	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 7</u> Approval of Mr Lee Keen Whye's continued appointment as Independent Non-Executive Director by shareholders in accordance with Rule 406(3)(d)(iii)(B) of the SGX-ST Catalist Rules	2,155,400	2,155,400	100%	0	0
<u>Resolution 8</u> Approval of Mr Ch'ng Jit Koon's continued appointment as Independent Non-Executive Director by shareholders in accordance with Rule 406(3)(d)(iii)(A) of the SGX-ST Catalist Rules	63,203,070	63,203,070	100%	0	0
<u>Resolution 9</u> Approval of Mr Ch'ng Jit Koon's continued appointment as Independent Non-Executive Director by shareholders in accordance with Rule 406(3)(d)(iii)(B) of the SGX-ST Catalist Rules	2,155,400	2,155,400	100%	0	0
<u>Resolution 10</u> Authority to issue new shares	63,203,070	63,203,070	100%	0	0

SANTAK HOLDINGS LIMITED

(Incorporated in Singapore)

(Company's Registration No.: 200101065H)

- Results of AGM

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(c) Details of parties who are required to abstain from voting on any resolution(s)

Ordinary Resolution 6 and 7 - Re-appointment of Mr Lee Keen Whye as an Independent Director of the Company under two tier voting

All the directors, Chief Executive Officer and their associates were required to and had abstained from voting in respect of Resolution 7 in relation to the approval of Mr Lee Keen Whye's continued appointment as Independent Non-Executive Director by shareholders in accordance to Rule 406(3)(d)(iii)(B) of the SGX-ST Catalist Rules which will take effect on 1 January 2022. Total number of shares held that are abstained from voting are 61,047,670.

Ordinary Resolution 8 and 9 - Re-appointment of Mr Ch'ng Jit Koon as an Independent Director of the Company under two tier voting

All the directors, Chief Executive Officer and their associates were required to and had abstained from voting in respect of Resolution 9 in relation to the approval of Mr Ch'ng Jit Koon's continued appointment as Independent Non-Executive Director by shareholders in accordance to Rule 406(3)(d)(iii)(B) of SGX-ST Catalist Rules which will take effect on 1 January 2022. Total number of shares held that are abstained from voting are 61,047,670.

(d) Name of firm and/or person appointed as scrutineer.

RL Law LLC was appointed as the scrutineer of the AGM.

By Order of the Board

Lai Foon Kuen
Company Secretary

25 October 2021

This announcement has been reviewed by the Company's Sponsor, Asian Corporate Advisors Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin, at 160 Robinson Road, #21-05 SBF Center, Singapore 068914, Telephone number: 6221 0271