

MS JOY TAN APPOINTED BOARD CHAIRPERSON OF INCOME INSURANCE FROM 1 AUGUST 2025

1 AUGUST 2025 – Income Insurance Limited (“Income Insurance”) today announced that Ms Joy Tan has been appointed Chairperson of Income Insurance with effect today, 1 August 2025.

This follows the regulatory approval received from the Monetary Authority of Singapore, as well as Ms Tan’s successful re-election as director of Income Insurance at its Annual General Meeting that was held on 24 June 2025.

Ms Tan has been serving on the board of Income Insurance since 2017 and as the lead independent director since 2021.

During her time as lead independent director, she was also the Board Chairperson designate whenever the Chairman was not available. Over the years, she has also been involved in various board-level committees such as the Audit Committee, as well as the Nominating, Human Capital and Remuneration Committee.

As a litigation lawyer and legal professional specialising in corporate governance and compliance, as well as in financial services regulations, Ms Tan has contributed technical expertise and guided the Board in key decisions in these areas.

The years spent serving on the Board has also allowed her to deepen her institutional knowledge and to better understand the opportunities and challenges that Income Insurance faces from a holistic point of view.

As the newly appointed Chairperson, one of Ms Tan’s top priorities is to strengthen the competitiveness and sustainability of Income Insurance, which includes doubling down on efforts to scale distribution, investing in product innovation, and improving operational and capital efficiency.

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