

The Board of Directors of Compact Metal Industries Limited ("the Company") wishes to announce the differences in the Unaudited Full Year Financial Statements of the Group for the financial year ended 31 December 2013 ("Unaudited Financial Results") released on 25 February 2014 and the Audited Financial Statements of the Group for the financial year ended 31 December 2013.

	Annual Report	Announcement	Variance	Note
	S\$'000	S\$'000	S\$'000	
Consolidated Statement of Profit or Loss				
Profit for the year	4,341	4,517	(176)	1,2
Other comprehensive income				
Profit for the year Other comprehensive income, net of income tax	4,341	4,517	(176)	1,2
Total comprehensive income for the year	<u>(345)</u> 3,996	(305) 4,212	(40)	3
Statement of Financial Position				
Property, plant and equipment	13,253	13,961	(708)	1

Note:

- 1. Additional depreciation of a leasehold asset to better reflect its useful live, and assets of a subsidiary no longer in use was written off.
- 2. Reversal of deferred tax liabilities relating to the assets of a subsidiary which were no longer in use was written off.
- 3. Recomputation of translation differences relating to financial statements of foreign subsidiaries.

On behalf of the Board

COMPACT METAL INDUSTRIES LTD

Chng Beng Hua
Executive Director and Chief Executive Officer

Dated: 09 April 2014