NauticAWT Limited

(Company Registration Number: 201108075C)

(Incorporated in the Republic of Singapore)

AMENDMENT TO SUBSCRIPTION TERMS

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*Unless otherwise stated, all capitalised terms used herein shall have the same meaning as defined in the Company's announcement dated 16 June 2016 in relation to the Subscription Agreement with HARPS Holdings Pte.Ltd. ("**HARPS**").*

1 AMENDMENT TO THE PLACEMENT

1.1 The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has signed an addendum to the Subscription Agreement ("**Amendment**"). The Amendment was requested by HARPS and agreed to by the Company due to an unexpected development arising in the currency valuations in one of HARPS' key markets causing a delay in the remittance of the initial subscription amount.

The Amendment specifies the following changes the Subscription Agreement;

(i) The New Shares will be issued in two tranches, as follows:

a) 10,000,000 New Shares for a placement consideration of S$1,740,000 to be issued on or around the 25 August 2016 ("**Tranche 1**"); and
b) 5,000,000 New Shares for a placement consideration of S$870,000 to be issued on or around the 25 October 2016 ("**Tranche 2**"); and

(ii) HARPS will provide a subscription prepayment or commitment payment (where applicable) on 26 July 2016 of S$174,000 ("**Goodwill Commitment**"), which shall be set-off against or applied towards the satisfaction of the consideration for the New Shares. In the event that the Goodwill Commitment is not set-off as aforesaid, the Company shall refund it in full to HARPS.

1.2 The Board will ensure that the Placement is in compliance with Catalist Rule 811 and an application will be made through the Company's sponsor to the SGX-ST on or around 7 business days prior to the respective issuance dates of Tranche 1 and Tranche 2. The Company will make the necessary announcements once the approval-in-principle for the listing and quotation of the New Shares has been obtained from the SGX-ST.

1.3 Save for the amended terms above, all other terms and conditions of the Subscription Agreement shall remain intact and shall continue to have full force and effect.

2 DOCUMENT FOR INSPECTION

A copy of the Amendment is available for inspection from 9 a.m. to 6 p.m. at the registered office of the Company at 300 Beach Road, #13-02 The Concourse, Singapore 199555 for a period of three (3) months from the date of this announcement.

3 CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately. The Placement is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the Placement will be completed or that no changes will be made to the terms thereof.

By Order of the Board

John Grønbech
Executive Director and CEO
26 July 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Pte. Ltd., at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
