



HRNETGROUP LIMITED¹

(Incorporated in the Republic of Singapore)

(Company Registration No. 201625854G)

ANNOUNCEMENT

ACQUISITION OF CAREER PERSONNEL LIMITED

The Board of Directors of HRnetGroup Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 2 August 2018 relating to the Group’s proposed acquisition of 100% of the shares in Career Personnel Limited.

The acquisition was completed on 2 October 2018 and the Company’s Hong Kong subsidiary, RecruitFirst Limited, had become the owner of 100% of the shares of Career Personnel Limited which had in turn become a subsidiary of the Company.

By Order of the Board

Sim Yong Siang
Founding Chairman
2 October 2018

¹ The initial public offering of the Company was sponsored by Deutsche Bank AG, Singapore Branch (the “**Sole Issue Manager**”). The Sole Issue Manager assumes no responsibility for the contents of this announcement.