## SANTAK HOLDINGS LIMITED (Company Registration Number: 200101065H)

## CLOSURE OF FACTORY IN JOHOR MALAYSIA UNDER MALAYSIA'S MOVEMENT CONTROL ORDER

The Board of Directors of Santak Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform that its factory in Johor, Malaysia ("**Johor factory**") is closed from 18 March 2020 until 31 March 2020 in accordance with the Movement Control Order ("**MCO**") as directed by the Government of Malaysia in response to the COVID-19 situation. The Johor factory is expected to resume operations only from 1 April 2020. This closure is expected to impact the production of precision machined parts manufactured by the Johor factory. In addition, as a result of the MCO, some of the Malaysian employees working at the Group's Singapore factory are not able to commute daily to Singapore.

The extent of any financial impact is not possible to ascertain at the moment as the situation remains fluid. However, this closure is expected to have a negative impact on the financial performance of the Group in this financial year ending 30 June 2020.

The Company is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

By Order of the Board

Lai Foon Kuen Company Secretary 23 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271