

NOTICE OF REDEMPTION

6.50% Step-up Callable Subordinated Notes due 2073 of Sumitomo Life Insurance Company (the “**Notes**”)

	Rule 144A	Regulation S
CUSIP	86564CAA8	J77549AA1
ISIN	US86564CAA80	USJ77549AA18
Common Code	092890783	092890830

Notice date: July 28, 2023

Redemption date: September 20, 2023

To: The Bank of New York Mellon, as Trustee, and the Holders of a portion of \$1,000,000,000 of the outstanding principal amount of the Notes issued on September 20, 2013

Pursuant to Section 10.02 of the indenture (the “**Indenture**”), dated as of September 20, 2013, between Sumitomo Life Insurance Company (the “**Issuer**”) and The Bank of New York Mellon (the “**Trustee**”), the Issuer hereby gives irrevocable notice to the Trustee and requests that the Trustee give notice to the Holders in the name of the Issuer that the Issuer has elected to redeem in whole the outstanding principal amount of the Notes. All capitalized terms used herein and not otherwise defined shall have the respective meanings ascribed thereto in the Indenture.

The terms and conditions of the redemption are as follows:

1. The Issuer will redeem all of the outstanding Notes on September 20, 2023 (the “**Redemption Date**”). Pursuant to Section 10.08 of the Indenture, on the Redemption Date, the Notes will become due and payable at the Redemption Price (as defined below) and interest will cease to accrue on the Notes from and after the Redemption Date.
2. Pursuant to Section 10.02 of the Indenture, the Issuer will pay to the Holders a redemption price equal to the principal amount of the Notes outstanding plus accrued interest of \$32.5 per \$1,000 principal amount thereof payable on the Fixed-Rate Interest Payment Date of September 20, 2023 (the “**Redemption Price**”).
3. The Redemption Price for the Notes will be calculated pursuant to the calculation set forth under paragraph 2 above and deposited with the Paying Agent (defined below) at least one Business Day prior to the Redemption Date.

4. The Paying Agent is The Bank of New York Mellon (the “**Paying Agent**”).

5. Payment of the Redemption Price will be made provided that the Issuer has deposited with the Paying Agent immediately available funds sufficient to pay the redemption price, on the Business Day prior to the Redemption Date.

6. Unless the Issuer defaults in the payment of the redemption or the Paying Agent is prohibited from making such payment pursuant to the terms of Indenture, interest on the Notes to be redeemed will cease to accrue from and after the Redemption Date.

7. No representation is made by the Issuer as to the correctness of the ISIN or CUSIP listed in this notice or printed on the Notes and reliance can only be made on the corresponding identification numbers printed on the Notes. The redemption will not be affected by any defect in or omission of such numbers.

8. This notice of redemption is given on July 28, 2023.

Sumitomo Life Insurance Company

July 28, 2023