



NEWS RELEASE

Wilmar Announces the Sale of the Lavéra Ethoxylation Plant

3 January 2019, Singapore - Wilmar International Limited (“Wilmar”) and Ineos Oxide today announce the completion, on 31 December 2018, of the acquisition by Ineos Chemicals Holdings Luxembourg S.A. of Wilmar France Holdings S.A.S., an indirect wholly-owned subsidiary of Wilmar, which owns and operates an ethoxylation facility located in Lavera, France.

As part of the transaction, Wilmar Europe Trading B.V., a wholly-owned subsidiary of Wilmar, and Ineos Europe AG have concluded a toll manufacturing agreement which guarantees Wilmar a long-term supply of surfactant products produced at Ineos’ network of ethoxylation plants located across Europe.

Bernd Noldt, General Manager for Wilmar’s European operations, commented, “This transaction cements Wilmar’s strategic goals of geographic diversification and security of supply, and will enable us to improve customer service through our access to multiple ethoxylation locations, consolidating and enhancing our position as a reliable partner to the European soap and detergent industry.”

Wilmar now has access to five locations for ethoxylation in North Western and Southern Europe and will continue expanding its activities in the European surfactants markets built around the state-of-the-art natural fatty alcohol plant which it owns and operates in Rozenburg, The Netherlands.

The transaction is not expected to have a material financial impact on Wilmar.

About Wilmar

Wilmar International Limited, founded in 1991 and headquartered in Singapore, is today Asia's leading agribusiness group. Wilmar is ranked amongst the largest listed companies by market capitalisation on the Singapore Exchange.

Wilmar's business activities include oil palm cultivation, oilseed crushing, edible oils refining, sugar milling and refining, manufacturing of consumer products, specialty fats, oleochemicals, biodiesel and fertilisers as well as rice and flour milling. At the core of Wilmar's strategy is an integrated agribusiness model that encompasses the entire value chain of the agricultural commodity business, from cultivation, processing, merchandising to manufacturing of a wide range of branded agricultural products. It has over 500 manufacturing plants and an extensive distribution network covering China, India, Indonesia and some 50 other countries. The Group has a multinational workforce of about 90,000 people.

Wilmar's portfolio of high quality processed agricultural products is the preferred choice of consumers and the food manufacturing industry. Its consumer-packed products have a leading share in many Asian and African markets. Through scale, integration and the logistical advantages of its business model, Wilmar is able to extract margins at every step of the value chain, thereby reaping operational synergies and cost efficiencies. Wilmar is a firm advocate of sustainable growth and is committed to its role as a responsible corporate citizen.

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