



APPOINTMENT OF DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Singapore Shipping Corporation Limited (the "Company") wishes to announce the appointment of Dr Stanley Lai Tze Chang as a Director of the Company, and the re-constitution of the Board and the various Board Committees of the Company, with effect from 30 July 2015 as follows:-

Board of Directors

Mr Ow Chio Kiat	Executive Chairman
Mr Ow Cheo Guan	Executive Deputy Chairman
Mr Ow Yew Heng	Executive Director and Chief Executive Officer
Mr Tan Guong Ching	Independent Non-Executive Director
Lt-Gen (Retd) Ng Jui Ping	Independent Non-Executive Director
Dr Stanley Lai Tze Chang	Independent Non-Executive Director

Audit & Risk Management Committee ("ARMC")

Mr Tan Guong Ching	Chairman
Lt-Gen (Retd) Ng Jui Ping	Member
Dr Stanley Lai Tze Chang	Member

Remuneration Committee ("RC")

Dr Stanley Lai Tze Chang	Chairman
Mr Tan Guong Ching	Member
Lt-Gen (Retd) Ng Jui Ping	Member

Nominating Committee ("NC")

Lt-Gen (Retd) Ng Jui Ping	Chairman
Mr Tan Guong Ching	Member
Mr Ow Chio Kiat	Member

Note: Mr Stanley Lai is appointed as Chairman of the RC and member of the ARMC.

BY ORDER OF THE BOARD

CHUA SIEW HWI
COMPANY SECRETARY

Singapore
30 July 2015