
RECEIPT OF A COURT SUMMON BY AN 85%-OWNED SUBSIDIARY COMPANY

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it has been notified that its 85%-owned subsidiary company, Figtree Construction (Jiangsu) Co., Ltd (“**Figtree Jiangsu**”), received a court summon (the “**Summon**”) from the People’s Republic of China Court (江苏省常熟市人民法院).

The Summon requests Figtree Jiangsu to attend a court hearing on 9 September 2025, relating to a dispute over a sub-contract claim from 常熟市锦龙混凝土制品有限公司 (the “**Subcontractor**”), who is a supplier of ready-mix concrete (the “**Dispute**”). The Dispute relates to claims from the Subcontractor for amounts totalling RMB 1,122,535 (approximately S\$201,271), comprising an amount owing for the supply of ready-mix concrete of RMB 744,258 (approximately S\$133,445), liquidated damages of RMB 313,277 (approximately S\$56,171) and legal fees of RMB 65,000 (approximately S\$11,655). Of the total amounts, Figtree Jiangsu had disputed the amounts relating to the liquidated damages and legal fees (the “**Disputed Amount**”).

Figtree Jiangsu is currently seeking legal advice from its Chinese legal advisers and will, in consultation with its legal advisers, take all such steps to defend the abovementioned Disputed Amount. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Based on the Disputed Amount, the Company does not expect the Summon to have a material impact on the Group for the financial year ending 31 December 2025.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Managing Director
6 August 2025

About Figtree Holdings Limited

*Founded in 2009, Figtree Holdings Limited (“**Figtree**” or the “**Company**”, and together with its subsidiaries and associates, the “**Group**”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.*

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg
