SANTAK HOLDINGS LIMITED
(Company Registration No. 200101065H)
(Incorporated in the Republic of Singapore)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	4 Clementi Loop, #01-01, Singapore 129810
DATE	:	26 June 2025
TIME	:	11.00 a.m.
IN ATTENDANCE	:	Mr Chen Yeow Sin (Non-Executive Chairman and Independent Director) Mr Tan Chee Hawai (Group Managing Director) Mr Ng Weng Wei (Executive Director) Mr Cheam Heng Haw (Independent Non-Executive Director) Mr Tan Sin Hock (Non-Independent Non-Executive Director) Ms Heng Kheng Hwai (Non-Independent Non-Executive Director) Mr Chang Fook Kay (Audit Partner from Nexia Singapore PAC Ms Chong Pei Wen (Company Secretary) Asian Corporate Advisors Pte. Ltd. (Company's Sponsor) Reliance 3P Advisory Pte. Ltd. (Scrutineer) Boardroom Corporate & Advisory Services Pte. Ltd. (Polling Agent)
CHAIRMAN OF THE MEETING	:	Mr Chen Yeow Sin (Non-Executive Chairman and Independent Director)

CHAIRMAN OF THE MEETING

Mr Chen Yeow Sin ("**Chairman**" or **Mr Chen**"), Non-Executive Independent Chairman of the Company welcomed the shareholders and all those present at the Company's Extraordinary General Meeting ("**EGM**" or "**Meeting**").

QUORUM

There being a quorum, the Chairman declared the meeting opened at 11.00 a.m..

INTRODUCTION

The Chairman introduced the Directors, Company Secretary, Company's Sponsor, Auditors and Independent Scrutineers who were present at the Meeting.

NOTICE

The Notice of EGM dated 10 June 2025 having been circulated to the shareholders, was taken as read.

VOTING BY WAY OF A POLL

Shareholders were informed that this EGM was held physically and the motion tabled at the Meeting would be voted by way of a manual poll pursuant to Rule 730A of Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of Singapore Exchange Securities Trading Limited and the Chairman has demanded for a poll in accordance with the Constitution of the Company.

The Chairman informed the shareholders that Reliance 3P Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. have been appointed as scrutineer and polling agent. The validity of the proxies submitted by the shareholders by the submission deadline of 11.00 a.m. on 24 June 2025 had been reviewed and verified.

The results of the vote counting would be announced at the end of the Meeting.

QUESTIONS

The Chairman informed the Meeting that there were no questions received from shareholders before the EGM.

Thereafter, the Chairman proceeded with the ordinary business of the meeting after informing the housekeeping rules.

ORDINARY RESOLUTION - THE PROPOSED CHANGE OF AUDITORS OF THE COMPANY FROM GRANT THORNTON AUDIT LLP TO NEXIA SINGAPORE PAC

The meeting noted that the ordinary resolution was to seek shareholders' approval in respect of the proposed change of auditors and that Messrs Nexia Singapore PAC be and is hereby appointed as auditors of the Company in place of Messrs Grant Thornton Audit LLP to hold office until the conclusion of the next annual general meeting of the Company at a fee and on such terms as may be agreed between the Directors of the Company and Messrs Nexia Singapore PAC.

Details of the Proposed Change of Auditors were set out in the Circular dated 10 June 2025.

The ordinary resolution was duly proposed by the Chairman and seconded by Ms Lim Hong Tee:

"THAT:

(a) the resignation of Grant Thornton Audit LLP ("**GT**") as Auditors of the Company be and is hereby noted and Nexia Singapore PAC ("**Nexia**"), having consented to act, be and is hereby appointed as Auditors of the Company in place of GT, to hold office until the conclusion of the next AGM of the Company at a fee and on such terms as may be agreed by the Directors with Nexia; and

(b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Change of Auditors as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company."

The Chairman invited shareholders to ask questions. All questions posed and the corresponding responses are recorded and appended to these minutes as "**Appendix A**".

There being no further questions from the shareholders, the Chairman invited polling agent to explain the polling procedures.

The Chairman requested the shareholders to complete and sign all the poll slips and hand them to the scrutineer.

(The Meeting paused for 5 minutes while the scrutineer collected, verified and counted the votes).

ANNOUNCEMENT OF RESULTS OF THE POLL

Upon the completion of the verification and counting of the votes, the results of the poll were handed to the Chairman. Thereafter, the Chairman announced the results of the poll as follows:

	Number of Shares	**Percentage (%)**
For the Resolution	60,978,988	100
Against the Resolution	0	0
Total number of valid votes cast	60,978,988	100

Based on the results of the poll, the Chairman declared the ordinary resolution set out in the Notice of EGM duly carried.

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 11.16 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Chen Yeow Sin
Chairman

Appendix A

SANTAK HOLDINGS LIMITED
(Company Registration No. 200101065H)
(Incorporated in the Republic of Singapore)
(the "**Company**")

Extraordinary General Meeting ("EGM") held on 26 June 2025

Responses to questions received from Shareholders at the EGM

Question: **A shareholder enquired about the cost savings resulting from the change of auditors from Grant Thornton Audit LLP to Nexia Singapore PAC.**
Answer: The Chairman stated that the proposed change of auditors is expected to save approximately 18.2% in audit fees, compared to the audit fees proposed by Grant Thornton Audit LLP for the financial year ending 30 June 2025. The scope of audit services will remain unchanged, and the Company does not anticipate the cost reduction to impact the quality or effectiveness of the audit.
Question: **A shareholder enquired about the cost of holding the Extraordinary General Meeting.**
Answer: Mr. Ng Weng Wei informed shareholders that the cost of holding the EGM is not substantial, as the meeting was held at the Company's office premises. He added that the incidental costs, including the professional fees, were a one-off expense.