



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

UPDATE ON FIRE INCIDENT AT PREMISES IN JOHOR BAHRU

The Board of Director (the “Board”) of Samurai 2K Aerosol Limited (the “Company”, together with its subsidiaries, the “Group”) refers to the Company’s announcements dated 29 May 2024 and 03 July 2024 in relation to the fire incident that occurred on 27 May 2024.

The Board wishes to update that the Company’s insurance claim has been declined by the insurer, Zurich General Insurance Malaysia Berhad due to non-compliance of the insurance policy terms as alleged by them. The Company refutes the allegations and has engaged third-party consultants on the matter. Management believes that the rejection of the Company’s claim is unfair and will vigorously pursue all the necessary channels to ensure an equitable outcome, including escalating the matter formally to Bank Negara Malaysia.

The Company will provide further updates as and when there are material developments on this matter. In the meanwhile, shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
26 February 2025

This announcement has been prepared by Samurai 2K Aerosol Limited (the “Company”) and its contents have been reviewed by UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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