



Keppel Telecommunications
& Transportation Ltd
(Co Reg No. 196500115G)
7 Gul Circle
Singapore 629563

Tel : (65) 6897 7372
Fax : (65) 6897 7872

CLARIFICATION TO THE DECREASE IN ESTIMATED NET GEARING AS DISCLOSED IN THE CIRCULAR FOR THE PROPOSED LISTING OF KEPPEL DC REIT AND THE PROPOSED DIVESTMENT

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the circular to shareholders of the Company ("**Shareholders**") dated 10 November 2014 (the "**Circular**").*

Further to the despatch of its Circular for the Proposed Listing of Keppel DC REIT and the Proposed Divestment on 10 November 2014, the Company wishes to clarify that the decrease in net gearing as disclosed in paragraph 3(b) of the Letter to Shareholders in the Circular under the rationale, "Strengthen the Group's balance sheet", should be from 77% to 22% instead of 77% to 60%, and the amended sentence should read as follows:

"The net gearing is estimated to decrease from 77% to 22%, assuming the Proposed Listing of Keppel DC REIT and the Proposed Divestment had been completed on 31 December 2013".

By Order of the Board

Tok Boon Sheng / Kelvin Chua
Company Secretaries
20 November 2014

Important Notice:

This announcement should be read in conjunction with the announcements dated 10 November 2014 and Circular. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular.

This announcement does not constitute an offer, invitation to purchase or subscribe for or solicitation of units in Keppel DC REIT (Units) in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever. The information in this announcement in respect of Keppel DC REIT is qualified in its entirety by, and is subject to, the more detailed information to be set out in the final prospectus of Keppel DC REIT (Final Prospectus) to be registered by the Monetary Authority of Singapore. The information presented in this announcement is subject to change. Anyone wishing to purchase Units should read the Final Prospectus before deciding whether to purchase Units and will need to make an application in the manner set out in the Final Prospectus. Any decision to purchase Units should be made solely on the basis of information contained in the Final Prospectus and no reliance should be placed on any information other than that contained in the Final Prospectus.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.