

CHARISMA ENERGY SERVICES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199706776D)

APPLICATION FOR EXTENSION OF TIME TO SUBMIT A PROPOSAL FOR THE RESUMPTION OF TRADING
- RECEIPT OF NO OBJECTION LETTER

Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the same meanings ascribed to them in the announcements by Charisma Energy Services Limited (the “Company”) dated 13 March 2020, 18 May 2020 and 17 June 2020 in relation to the updates on the going concern assessment, the monthly update announcements dated 2 October 2020, 4 November 2020, 3 December 2020, 5 January 2021, 3 March 2021, 16 April 2021, 27 May 2021 and the announcement dated 14 June 2021 in relation to the application for extension of time to submit a proposal for the resumption of trading in its securities (collectively the “Previous Announcements”).

1. BACKGROUND

The Board of Directors (the “Directors” or the “Board”) of the Company and together with its subsidiaries (the “Group”) refers to its Previous Announcements.

2. NO OBJECTION FROM THE SGX REGCO

The Company wishes to update its shareholders that it had on, 28 June 2021, received a no objection letter from the SGX RegCo in relation to its Extension Application of 6.5 months from 17 June 2021 to 31 December 2021 to submit the Resumption Proposal (the “Waiver”). The Waiver is subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) regular and monthly updates to the SGX RegCo and shareholders via SGXNET on the Company's progress in its submission of the Resumption Proposal to the SGX RegCo; and
- (c) to remind holders of the 2016 Warrants in the Company's monthly updates that they remain able to exercise and convert their 2016 Warrants prior to its expiry date.

The Company had disclosed the reasons for seeking the Waiver in its 14 June 2021 announcement and will continue to provide regular and monthly updates as required under conditions (b) and (c), as stated above, of the Waiver.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

4. TRADING CAUTION

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Wee Sin
Company Secretary
29 June 2021

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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