



Zurich, 8 December 2014

**Bank Vontobel AG**

**ANNOUNCEMENT**

Bank Vontobel AG (the “**Issuer**”) wishes to advise that the designated market-maker, Vontobel Financial Products (APAC) Pte. Limited (the “**Designated Market Maker**”), will resume normal market making activities from today 11:36 a.m. onwards for the following Structured Warrants:

DBS VT EPW150202  
DBS VT ECW150202  
DBS VT ECW150504  
HSI 22800 VT ECW141230  
HSI 24500 VT ECW141230  
KEPCORP VT EPW150202  
KEPCORP VT ECW150202  
KEPCORP VT ECW150504  
OCBC VT EPW150202  
OCBC VT ECW150202  
OCBC VT ECW150504  
UOB VT EPW150202  
UOB VT ECW150202  
UOB VT ECW150504

Issued by

**Bank Vontobel AG**