ACE ACHIEVE INFOCOM LIMITED

Company Registration No. 35423

(Incorporated in Bermuda)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED REGARDING FINANCIAL STATEMENTS AND DIVDEND ANNOUNCEMENT FOR THE FULL YEAR RESULTS FOR THE FINANCIAL YEAR ENDED 30 APRIL 2016

The Board of Directors (the "Board") of Ace Achieve lnfocom Limited (the "Company", the Company and its subsidiaries to be collectively referred to as the "Group") refers to the queries from the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 2 August 2016 regarding the Financial Statements and Dividend Announcement for the 12 months ended 30 April 2016 and wish to respond to the queries as follows:

SGX Query 1:

In the Company's announcement on 28 July 2016 (the "Announcement") it disclosed unbilled trade receivables amounting to RMB 73.3 million which are between 2-3 years old and RMB 192.2 million which are more than 3 years old. These amount to more than 60% of the Company's NAV. The Company explained that "The trade receivables which are not yet billed to customers include large telecommunications companies in the People's Republic of China whereby approvals and instructions from such customers are necessary before billings are made, hence resulting in slower payment schedule".

Please provide further disclosure on the following:

a. Why the customers are not getting approval to pay the Company and why is this prolonged delay reasonable;

b. Has the Company completed its scope of work and when was this completed;

c. The credit and payments terms; and

d. What services or products were provided to these telecommunications companies that amounted to such significant outstanding receivables.

Company's response:

a. The Company has been in communication with the customers to expedite the process to obtain approval and instructions for billing. The delay was due to re-organisation within the customer's project department and resignation of previous personnel in charge of the projects.

b. The Company has fully performed its contractual obligations under the terms of the contract during the current and previous financial years.

c. The credit terms is 90 days from date of invoice.

d. These are mainly telecommunication integration and solution contracts which includes software and hardware systems supports for customers to solve internal operating systems, network security systems, data analysis systems and customer management systems.

SGX Query 2:

The Company also disclosed in the Announcement that "an audit adjustment was made to net-off other receivables of RMB 61.89 million against trade payables".

Please disclose the nature of these other receivables, the nature of the underlying transactions and why are they offset against trade payables.

Company's response:

Trade payables comprise of amount due to suppliers of equipment. As there were advances paid to these suppliers included in other receivables, these other receivables should be net-off against the trade payables.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries by the SGX-ST.

BY ORDER OF THE BOARD

Deng Zelin
Executive Chairman & Chief Executive Officer
4 August 2016