

ENECO ENERGY LIMITED
(the “Company”)
(Co. Reg. No. 200301668R)
(Incorporated in the Republic of Singapore)

DORMANT SUBSIDIARY - STRIKING OFF

The Board of Directors (the “Board”) of Eneco Energy Limited (the “Company”), and together with its subsidiaries, the “Group”) wishes to announce that the Company has on 05 August 2020 applied to the Accounting and Corporate Regulatory Authority (“ACRA”) to strike off its indirect wholly-owned subsidiary incorporated in Singapore, RichLand Project Logistics Pte. Ltd. (“RPL”) under Section 344A of the Companies Act, Cap 50.

RPL has been a dormant entity since 2018. It was initially established to support Oil and Gas projects both onshore and offshore. As part of the Group’s ongoing streamlining of its corporate structure, there is no longer a need to retain this dormant entity going forward.

The striking off of RPL will not have any material impact on the net tangible assets and net earnings per share of the Group for the financial year ending 31 December 2020.

By Order of the Board
ENECO ENERGY LIMITED

Colin Peter Moran
Executive Director cum Chief Executive Officer
05 August 2020