

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

DISBURSEMENT OF RMB3,000,000 IN RELATION TO TANGSHAN CITY INTEGRATED MIXED DEVELOPMENT PROJECT (THE “PROJECT”)

Unless otherwise defined, all terms used or referred to in this announcement shall have the meanings as assigned to them in the announcement made by the Company on 6 February 2015 in relation to the Project.

The Board of Directors (the “Board”) of GRP Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned indirect subsidiary, Tangshan GRP Trading Company Limited has disbursed RMB3,000,000 (the “Advance”) to the Project on 29 December 2015.

The amount disbursed is part of the RMB85,000,000 Advance requested by the Kaiping Government, and is per the Agreement announced on 6 February 2015.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director

4 January 2016