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Security Bank Corporation to sell stake in Security Land Corporation

Security Bank Corporation (PSE: SECB) announced today its decision to sell its stake in real estate company Security Land Corporation (SLC), in line with its focus on its core business. SECB currently owns a 51.81% stake in SLC.

Security Bank President and Chief Executive Officer, Alfonso L. Salcedo, Jr., remarked: "The decision to sell our stake in Security Land Corporation was made for us to have a better focus on the three pillars of our business: Wholesale Banking, Financial Markets and Retail Banking. We expect to close the transaction before the end of 2015."

Security Bank has been a recipient of various awards, among which, in 2015, the Bank was the **Overall Best Managed Company in the Philippines – Medium Cap** by *Asiamoney*; one of the **Best Mid-Cap Companies in the Philippines** by *FinanceAsia*; **Best Branch Innovation in the Philippines** by *The Asian Banker*; recipient of **Best CEO (Investor Relations)** for Mr. Alberto S. Villarosa (former President & CEO and now Chairman of the Board), **Best Investor Relations Company**, and **Best Corporate Social Responsibility** awards by *Corporate Governance Asia* of Hong Kong; **Bank of the Year, Philippines** by *M&A Today* of London; and **Best Foreign Exchange Bank, Philippines** by *Global Banking & Finance Review*.

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