

SIA GROUP FINANCIAL RESULTS

**For Q1 FY2016-17
Ended 30 June 2016**

197200078R

**SIA GROUP
Q1 FY2016-17**

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES 

Operating Result

	<u>Q1</u> <u>FY16/17</u> <u>(\$M)</u>	<u>Q1</u> <u>FY15/16</u> <u>(\$M)</u>	<u>Better/</u> <u>(Worse)</u> <u>(\$M)</u>	<u>Better/</u> <u>(Worse)</u> <u>(%)</u>
Total Revenue	3,654.4	3,733.3	(78.9)	(2.1)
Total Expenditure	3,461.2	3,621.9	160.7	4.4
-- Net fuel cost	895.3	1,252.5	357.2	28.5
<i>Fuel cost</i>	754.4	989.4	235.0	23.8
<i>Fuel hedging loss</i>	140.9	263.1	122.2	46.4
-- Non-fuel expenditure	2,565.9	2,369.4	(196.5)	(8.3)
Operating Profit	193.2	111.4	81.8	73.4
Operating Profit Margin (%)	5.3	3.0		2.3 pts

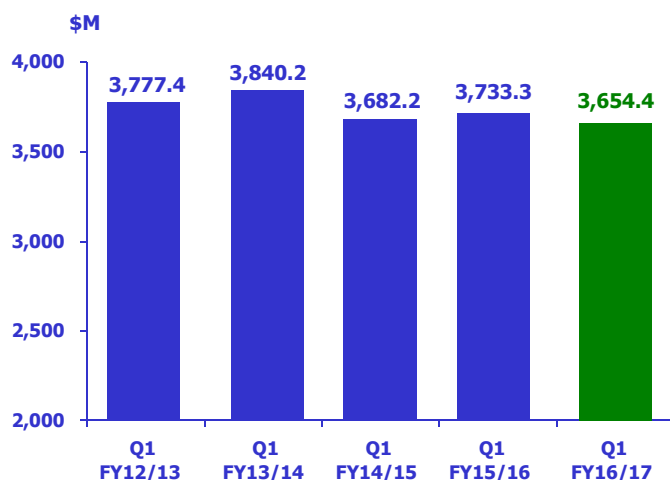
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SINGAPORE AIRLINES 

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES 

Group Revenue



**Q1 FY16/17 vs
Q1 FY15/16**
 **\$78.9 M
(-2.1%)**

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SINGAPORE AIRLINES 

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES 

Breakdown of Change in Yield and Load

	<u>Yields against last year</u>	<u>Carriage/Load against last year</u>
SIA	- 3.7 %	- 1.7 %
SilkAir	- 8.2 %	+ 12.4 %
Scoot	- 3.8 %	+ 54.7 %
Tiger Airways	-	- 0.7 %
SIA Cargo	- 17.4 %	+ 6.4 %

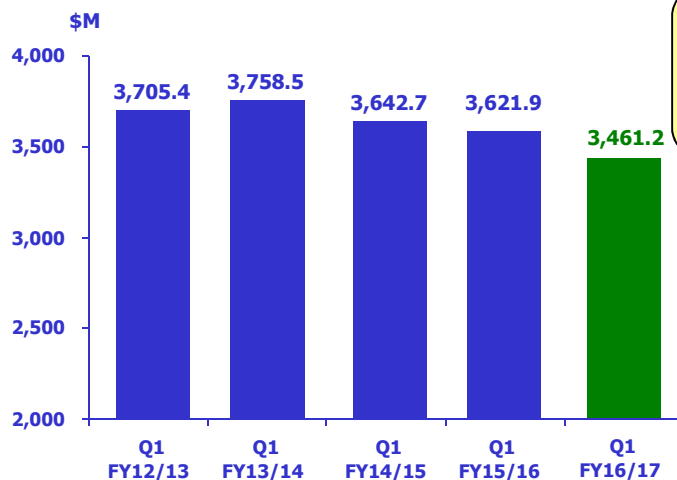
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SINGAPORE AIRLINES 

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES 

Group Expenditure



**Q1 FY16/17 vs
Q1 FY15/16**
 **\$160.7 M
(-4.4%)**

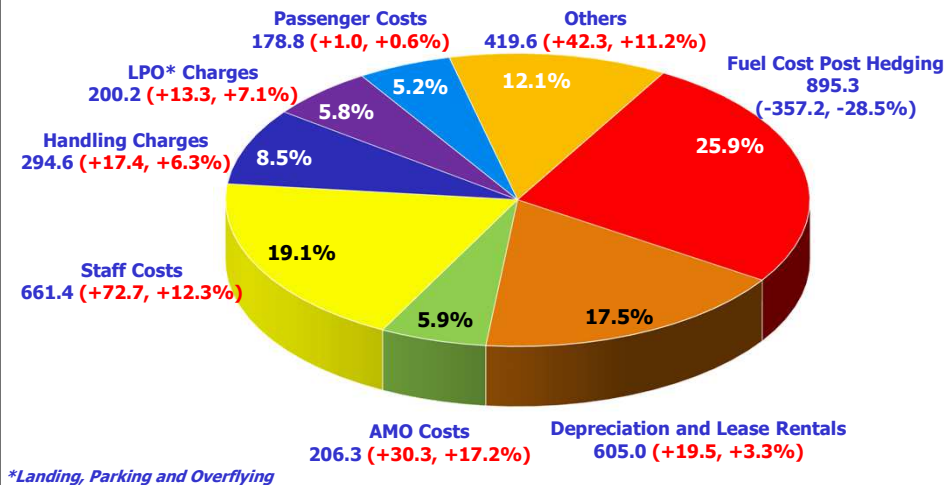
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SINGAPORE AIRLINES 

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES

Cost Composition (\$M)



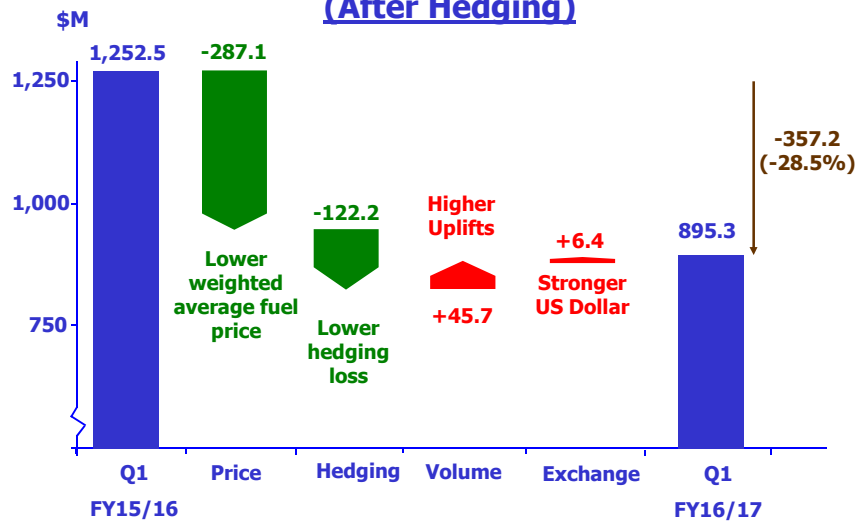
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SINGAPORE AIRLINES

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES

Composition of Reduction in Fuel Cost (After Hedging)

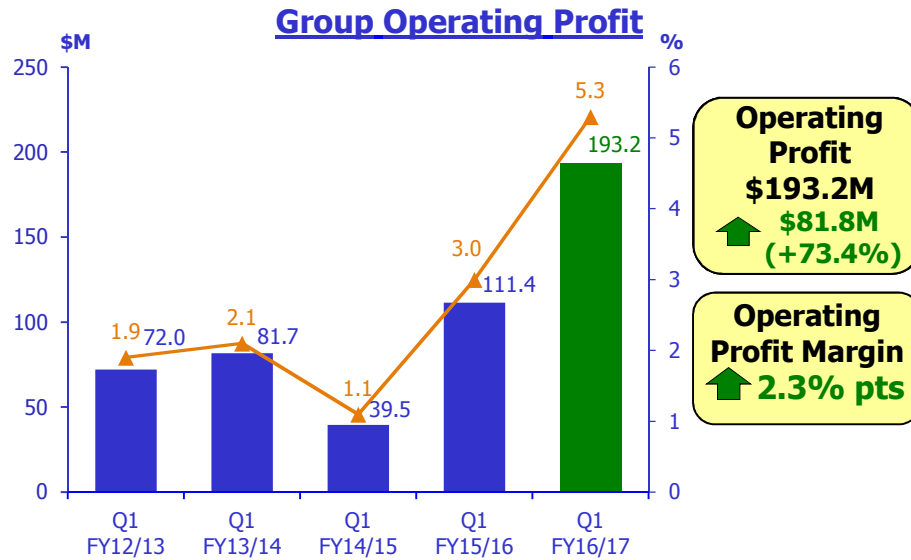


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SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES



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SINGAPORE AIRLINES

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES

Group Operating Profit

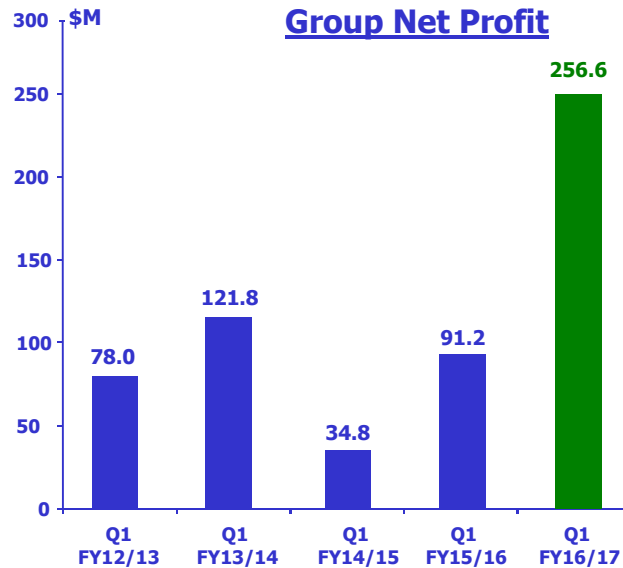
	<u>Q1</u> <u>FY16/17</u> <u>(\$ M)</u>	<u>Q1</u> <u>FY15/16</u> <u>(\$ M)</u>	<u>Better/</u> <u>(Worse)</u> <u>(\$ M)</u>	<u>Better/</u> <u>(Worse)</u> <u>(%)</u>
SIA	196.8	107.8	89.0	82.6
SIAEC	(1.6)	20.5	(22.1)	n.m.
SIA Cargo	(33.9)	(8.5)	(25.4)	n.m.
SilkAir	27.4	4.8	22.6	n.m.
Scoot	0.9	(19.7)	20.6	n.m.
Tiger Airways	8.1	0.4	7.7	n.m.
Others	(4.5)	6.1	(10.6)	n.m.
Group Total	193.2	111.4	81.8	73.4

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SINGAPORE AIRLINES

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES



**Q1 FY16/17
Net Profit
\$256.6M**
↑ **\$165.4M**
(+181.4%)

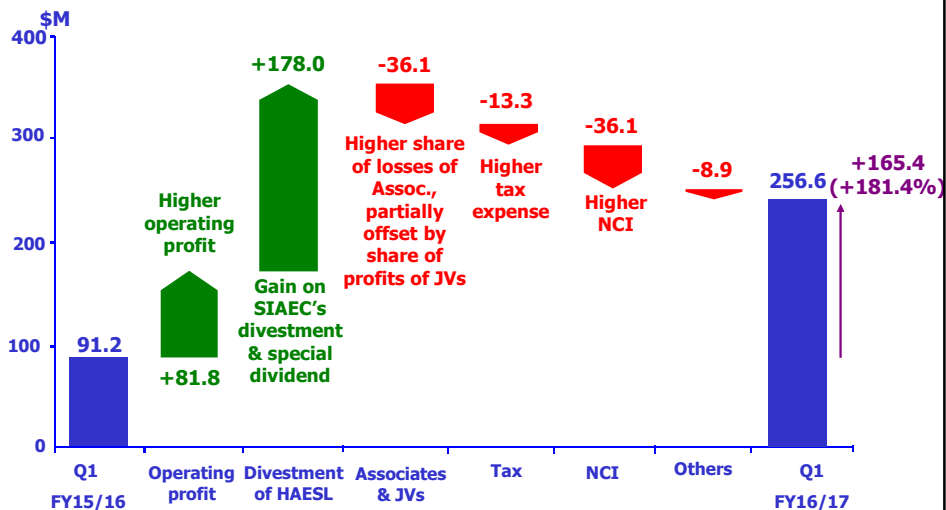
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SINGAPORE AIRLINES

SIA GROUP Q1 FY2016-17

SINGAPORE AIRLINES

Group Profit Attributable to Owners of the Parent



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SINGAPORE AIRLINES

PARENT AIRLINE COMPANY Q1 FY2016-17

PARENT AIRLINE COMPANY Q1 FY2016-17

	<u>Q1</u> <u>FY16/17</u>	<u>Q1</u> <u>FY15/16</u>	<u>Change</u> <u>%</u>
Available Seat-KM (M)	29,187.9	29,520.8	-1.1
Revenue Passenger-KM (M)	22,136.9	22,513.6	-1.7
Passenger Load Factor (%)	75.8	76.3	-0.5 pts
Pax Yield – include fuel surcharge (¢/pkm)	10.3	10.7	-3.7
Passenger Unit Cost (¢/ask)	8.0	8.5	-5.9
Passenger Unit Ex-fuel Cost (¢/ask)	5.6	5.1	+9.8
Passenger Breakeven Load Factor (%)	77.7	79.4	-1.7 pts

PARENT AIRLINE COMPANY Q1 FY2016-17

SINGAPORE AIRLINES 

	<u>Q1</u> <u>FY16/17</u> <u>(\$M)</u>	<u>Q1</u> <u>FY15/16</u> <u>(\$M)</u>	<u>Better/</u> <u>(Worse)</u> <u>(\$M)</u>	<u>Better/</u> <u>(Worse)</u> <u>(%)</u>
Total Revenue	2,797.2	2,909.4	(112.2)	(3.9)
Total Expenditure	2,600.4	2,801.6	201.2	7.2
-- Net fuel cost	698.2	994.3	296.1	29.8
<i>Fuel cost</i>	585.9	782.6	196.7	25.1
<i>Fuel hedging loss</i>	112.3	211.7	99.4	47.0
-- Non-fuel expenditure	1,902.2	1,807.3	(94.9)	(5.3)
Operating Profit	196.8	107.8	89.0	82.6
Operating Profit Margin (%)	7.0	3.7		3.3 pts

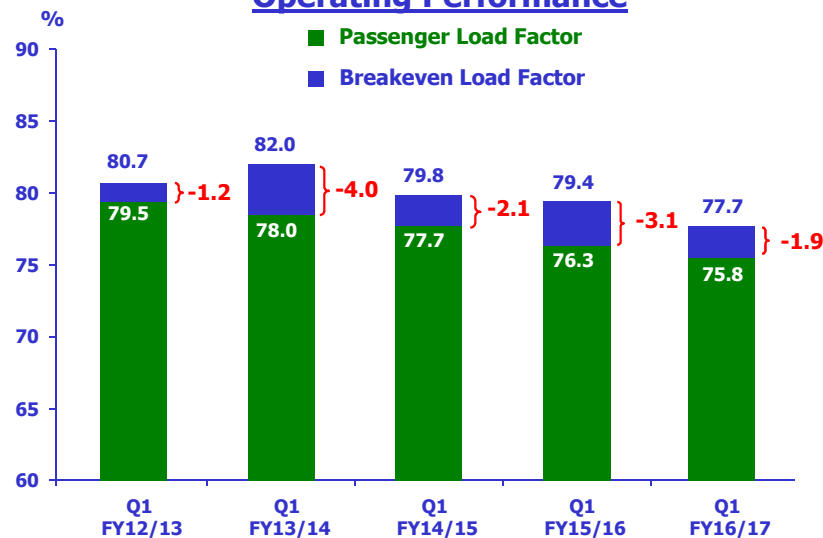
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SINGAPORE AIRLINES 

PARENT AIRLINE COMPANY Q1 FY2016-17

SINGAPORE AIRLINES 

Operating Performance



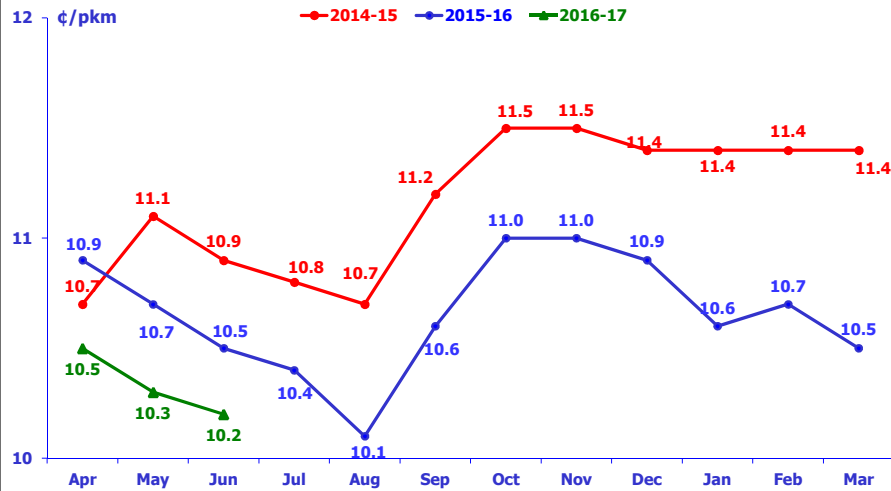
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PARENT AIRLINE COMPANY Q1 FY2016-17

SINGAPORE AIRLINES

Monthly Pax Yields (Including Fuel Surcharge)



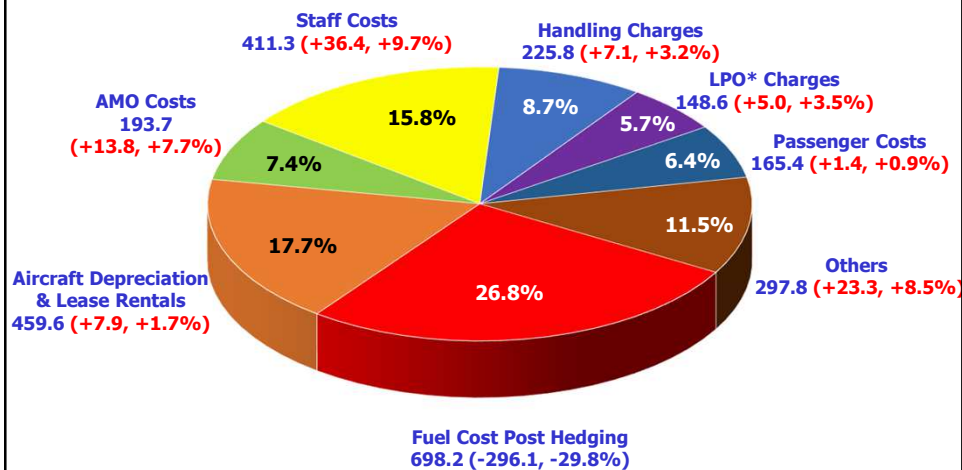
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SINGAPORE AIRLINES

PARENT AIRLINE COMPANY Q1 FY2016-17

SINGAPORE AIRLINES

Cost Composition (\$M)



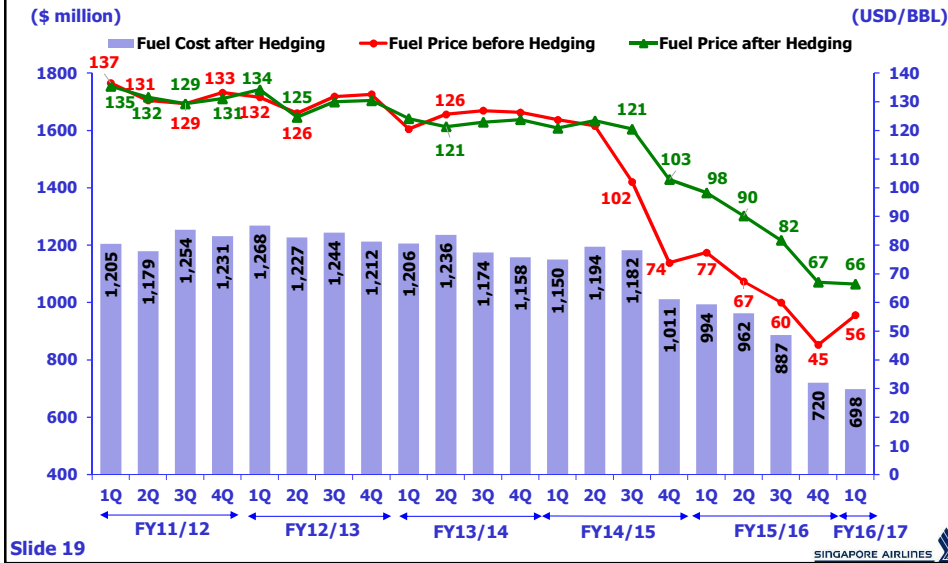
*Landing, Parking and Overflying

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SINGAPORE AIRLINES

PARENT AIRLINE COMPANY Q1 FY2016-17

Fuel Price After Hedging



Thank You