

VIBROPOWER CORPORATION LIMITED

(Company Registration No.: 200004436E)
(Incorporated in the Republic of Singapore)
(the "Company")

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. Approval for waiver

The Board of Directors (the "**Board**") of VibroPower Corporation Limited (the "**Company**") wishes to announce that the Singapore Exchange Regulation (the "**SGX RegCo**") has via its email dated 6 April 2020, confirmed that based on the Company's submissions and representations to the SGX RegCo on 2 April 2020, SGX RegCo has no objection to the Company's application for extension of time of 2 months till 29 June 2020 to comply with Rule 707(1) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual in respect of holding of the Company's Annual General Meeting ("**AGM**") for the financial year ended 31 December 2019 ("**Waiver**"), subject to the following conditions:-

- a) the Board of Directors' confirmation that the Company has fulfilled the Criteria as set out in the SGX RegCo's Announcement dated 27 February 2020;
- b) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution (or equivalent in the Company's country of incorporation); and
- c) issuance of the Company's annual report to shareholders and the Exchange by 15 April 2020. (collectively the "**Waiver Conditions**").

The Waiver will not be valid if any of the Waiver Conditions have not been fulfilled.

2. Reasons for the application

The reasons for the application of the extension of time:

- a) The Company's financial year-end is 31 December 2019;
- b) Tightening of requirements by the Ministry of Health whereby all events and mass gatherings must be deferred or cancelled regardless of size.
- c) Given that public health and safety is of paramount importance, the Board deems it appropriate to extend the AGM in order to have more time and flexibility to consider the best way to conduct the Company's AGM for FY2019.

3. Confirmation from the Board

The Board has confirmed that the Company has fulfilled the Waiver Conditions as set out in the SGX RegCo Announcement, as set out below:-

- a) its financial year end is 31 December 2019; and
- b) the Company had on 5 April 2020 received an approval from the Accounting and Corporate Regulatory ("**ACRA**") on the extension of time of 60 days under Section 175 and Section 197 of the Companies Act, Cap. 50 of Singapore for FY2019. Accordingly, the Company has to hold its AGM by 29 June 2020 and file its annual return by 30 July 2020.

The Board has also confirmed that the Waiver does not and will not contravene any law and regulations governing the Company and its Constitution.

4. Indicative Timeline to Convene the AGM for FY2019

The indicative timeline for convening the AGM for FY2019 is set out below:-

S/No	Events	Estimated Timeline
1.	Issue of audited financial statements for FY2019 together with the Annual Report (excluding the Notice of AGM and Proxy Form) to Shareholders and the Exchange	By 15 April 2020
2.	Issue of Notice of AGM and Proxy Form	21 days before 11 May 2020
3.	Holding of AGM for FY2019	11 May 2020

Notwithstanding the Waiver, the Company is required to comply with its continuing disclosure obligations under SGX-ST Listing Manual. The Company should continue to monitor and if the Group's operations are materially affected by the COVID-19 situation, timely disclosure on the financial impact or any other material aspects should be made immediately via SGXNet as required under Rule 703 of the SGX-ST Listing Manual. Where there is a material variance between the audited results and the full year results that was previously announced, the Company should also make immediate announcement including explanations for the change between the audited and unaudited results for FY2019.

The Exchange reserves the right to amend and/or vary the Waiver and such Waiver is subject to changes in the SGX RegCo's policies.

Shareholders should note that the above timetable is indicative only and may be subject to change. Please refer to further announcements by the Company for the exact dates of such event.

By Order of the Board

Benedict Chen Onn Meng
Chief Executive Officer
6 April 2020