



## Karin Technology announces management role changes to support next stage of growth

**SINGAPORE – 1 June 2021** – SGX Mainboard-listed Karin Technology Holdings Limited (嘉靈控股集團有限公司) (“**Karin**” or together with its subsidiaries, the “**Group**”), a leading Hong Kong-based electronic and industrial components and IT solutions distributor and outsourcing service provider, will be making the following management role changes ahead of its 45<sup>th</sup> anniversary in January 2022 as part of a strategic plan for its next stage of growth.

**Mr Ng Mun Kit Michael** (“**Michael Ng**”), who is currently the Group’s Executive Director, will take on the additional role of as Chief Executive Officer (“**CEO**”) while **Mr Ng Kin Wing Raymond** (“**Raymond Ng**”) will continue in his role as Executive Chairman of Karin’s Board of Directors (the “**Board**”).

**Mr Ng Yuk Wing Philip** (“**Philip Ng**”), who is currently Karin’s Executive Director, will also take on the role of Chairman Emeritus of the Board. In his new position, Mr Philip Ng will provide counsel and assistance in setting out policies as well as charting the strategic direction for the Group.

These new positions will take effect on 1 July 2021, which is the start of Karin’s new financial year ending 30 June 2022 (“**FY2022**”).

Karin was founded in 1977 by Mr Philip Ng and Mr Raymond Ng. Mr Philip Ng was formerly the Group’s Executive Chairman from 1977 to 2014. He is the elder brother of Mr Raymond Ng and also the father of Mr Michael Ng. This latest round of management changes demonstrates the Group’s clear goals in succession planning.

Based in Hong Kong, Karin started in the digital watch space, providing crystals and components to the market at a time when Hong Kong was the manufacturing hub of the region. Today, the Group has presence in Hong Kong, Macau and in key Chinese cities including Shenzhen, Shanghai and Beijing and its business has expanded beyond components distribution to also include the provision of IT infrastructure solutions to commercial and



industrial customers. The Group's IT and Consumer Electronics Products segments carries in its distribution a portfolio of global brands in IT infrastructure, cloud, network & cybersecurity, and leading consumer electronics brands.

Mr Raymond Ng said: *“Karin has a long history and established track record. As we embark on our 45<sup>th</sup> year in January 2022, I believe that Karin will move towards next stage and continue to achieve sustainable growth for decades to come.”*

Since joining the Group in 2014 as Assistant General Manager, Mr Michael Ng has taken on various roles in marketing, technical operations, sales and vendor recruitment and rose to the rank of General Manager in 2017. When he was appointed to the Board as an Executive Director in 2018, he was responsible for driving and developing the Group's capabilities in Cloud, IoT and Smart Technologies for customers in the building, healthcare and business operations sectors.

Commenting on his immediate priorities as CEO, Mr Michael Ng, said: *“Our strength has always been in our ability to recognise growth opportunities in the region through every technological transition, and leveraging these new technologies to bring the Group into new geographical locations and markets.*

*“Karin will continue investing and broadening our capabilities to ensure that we are always on top of technological advancements and able to cater to our customers' rapidly changing technological needs. With the guidance and assistance of our Board and management team, we intend to strengthen our position across all our segments in the Greater Bay Area, which covers Hong Kong – Macau – Guangdong. Our Macau office is currently undergoing renovations to reconfigure the space to better support the future growth of our operations there. The said office renovation is expected to be completed by June 2021 and we envisage that it will enable us to better serve our customers in the area.”*



嘉靈控股集團有限公司

Karin Technology Holdings Limited



### **About Karin Technology Holdings Limited**

Listed on the Mainboard of the Singapore Exchange since 2005, Karin is a leading electronic and industrial components distributor and IT solutions integrator and outsourcing service provider in Hong Kong and the People's Republic of China. Established in 1977, Karin has been principally engaged in the electronic and industrial components and computer distribution business for various segments of the electronics industry, including the communications, computer, electrical appliances and utility segments. Karin expanded its business to include the provision of outsourcing services such as IC application design solutions and data storage management solutions, riding on the increasing demand for IC software applications in the 1990s. For more information, please visit: <http://www.karingroup.com/eng/global/home.php>.

Issued on Behalf of:  
By:

Karin Technology Holdings Limited  
August Consulting Pte Ltd.

Contact:  
Email:

Wrisney TAN  
[wrisneytan@august.com.sg](mailto:wrisneytan@august.com.sg)