

SINCAP GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)

GRANT OF SHARE AWARDS PURSUANT TO THE SINCAP PERFORMANCE SHARE PLAN

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the Sincap Performance Share Plan (“Sincap PSP”).

The board of directors (the “**Board**”) of Sincap Group Limited (the “**Company**”) wishes to announce that the Company had, on 12 March 2015, granted awards (“**Awards**”) to eligible employees (“**Participants**”) pursuant to the Sincap PSP. The aggregate number of shares under the Awards granted shall be 3,604,000 ordinary shares (“**Share Awards**”).

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the details of the grant of Awards are as follows:-

Date of grant of Awards	:	12 March 2015
Exercise Price	:	Not applicable as this involves an issuance of shares pursuant to a performance share plan
Total number of Share Awards granted	:	3,604,000 ordinary shares
Market price (last dealt price) of securities on the date of grant of Awards	:	S\$ 0.062 (closing price as at 12 March 2015)
Vesting period of the Awards	:	Not applicable. The Awards are granted and vested on the same date, as the Participants have achieved the performance conditions, as determined by the Committee of the Company, authorised and appointed by the Board to administer the Sincap PSP.
Number of Share Awards granted to each director and/or controlling shareholder (and their associates), if any	:	Nil

BY ORDER OF THE BOARD

LUN CHEE LEONG
Company Secretary

12 March 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance*

with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.