



OKP HOLDINGS LIMITED

(Incorporated in Singapore with Company Registration No. 200201165G)

ACQUISITION OF A SUBSIDIARY IN AUSTRALIA

The Board of Directors of OKP Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has acquired a newly incorporated subsidiary, Bennett WA Investment Pty Ltd (“**Bennett WA**”), in Australia.

Bennett WA has an issued and paid-up share capital of AUD2, comprising two ordinary shares which were acquired at AUD1 each from the initial subscriber by Raffles Prestige Capital Pte. Ltd., a 51%-owned subsidiary of the Group. It is intended for Bennett WA to engage in the business of property investment.

The acquisition of Bennett WA is not in itself expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the foregoing, save through their interests in the Company (if any).

By order of the Board

Or Toh Wat
Group Managing Director
31 January 2018