

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

COMPLETION OF THE ACQUISITION OF PETROLEUM INTERESTS HELD BY CARNARVON THAILAND LIMITED

Unless otherwise defined, all capitalised terms bear the same meanings as ascribed to them in the announcement issued by Loyz Energy Limited (the “Company”) dated 3 March 2014 in relation to the Acquisition (the “Announcement”).

The board of directors (the “Board”) of Loyz Energy Limited (the “Company”) refers to the Announcement and wishes to announce that the Conditions of the Acquisition have been fulfilled and the Acquisition was completed on 30 April 2014.

The Company is also pleased to announce that pursuant to the Acquisition, the Company’s net share of the proved and probable (“2P”) oil reserves is approximately 5.92 million barrels (“MMbbl”) and the NPV-10 valuation (NPV-10 refers to net present value of the oil reserves using a discount rate of 10% with certain assumptions in relation to the cash flow projections) of these oil reserves amounted to approximately US\$86.5 million, as reported in the independent qualified person’s report dated 1 January 2014 prepared by Chapman Petroleum Engineering Ltd. with respect to the Phetchabun Basin, Thailand (the “IQPR”).

With reference to the IQPR, the table below summarises the oil reserves attributable to the Company as at 31 December 2013. Please refer to the IQPR for further details.

Category	Gross Attributable to Licence (MMbbl / Billions of Cubic feet (“Bcf”))	Net Attributable to Company ¹		Remarks
		(MMbbl / Bcf)	Change from Previous Update (%)	
OIL RESERVES				
SW1 Concession, Phetchabun Basin, Thailand				
Proved (“1P”)	1.359	0.272	See Note 2 below	
2P	3.745	0.749	See Note 2 below	
Proved, Probable and Possible (“3P”)	7.371	1.474	See Note 2 below	
L44/43 Concession, Phetchabun Basin, Thailand				
1P	6.301	1.260	See Note 2 below	
2P	25.049	5.010	See Note 2 below	
3P	67.505	13.501	See Note 2 below	
L33/43 Concession, Phetchabun Basin, Thailand				
1P	0.288	0.058	See Note 2 below	
2P	0.806	0.161	See Note 2 below	
3P	7.616	1.523	See Note 2 below	

Notes:

- 1 This refers to the Company's share after deduction of other interest holders, but before deduction of royalty.
- 2 The IQPR is the first report prepared by the IQP (as defined below) for the Company.

The summary of the oil and gas reserves is prepared by the independent qualified person (as defined under Rule 441 of the Catalist Rules), Charles W. Chapman, P. Eng (a member of the Association of Professional Engineers and Geoscientists of Alberta and the Australasian Institute of Mining and Metallurgy) (the "**IQP**"), who has confirmed that the IQPR is prepared in accordance with the definitions and guidelines set out in the Petroleum Resource Management System (the "**PRMS**") and the Catalist Rules. The Company's Chief Technical Officer, Dr Bruce D Morris, a qualified person (as defined under Rule 441 of the Catalist), has reviewed the IQPR and the reserve estimates in this announcement in accordance with the disclosure requirements in Practice Note 4C of the Catalist Rules.

Please refer to the executive summary of the IQPR uploaded on the SGXNET. Due to the large file size, the Company has also uploaded the entire IQPR on the Company's website at <http://www.loyzenenergy.com> and is also available for inspection by shareholders of the Company during normal business hours at the registered address of the Company at 15 Hoe Chiang Road, #19-01, Singapore 089316 for three months from the date of this announcement.

By order of the Board

Lee Chye Cheng, Adrian
Managing Director
Date: 2 May 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road, #21-02, Singapore 068896, telephone number (65) 6854 6160.