KEPPEL DC REIT

(a real estate investment trust constituted on 17 March 2011
under the laws of the Republic of Singapore)

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARY
KDCR AUSTRALIA PTE. LTD.

Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce that The Trust Company (Asia) Limited, in its capacity as trustee of Keppel DC REIT, has incorporated the following direct wholly-owned subsidiary in Singapore:

Name	:	KDCR Australia Pte. Ltd.
Date of incorporation	:	30 April 2015
Principal activity	:	Investment holding
Issued and paid-up capital	:	S$1

None of the directors of the Manager or the controlling unitholders of Keppel DC REIT has any interest, direct or indirect, in the subsidiary or its formation (otherwise than through their unitholdings, if any, in Keppel DC REIT).

The above transaction is not expected to have any material impact on the net asset value per unit or distribution per unit of Keppel DC REIT for the financial year ending 31 December 2015.

DBS Bank Ltd. and Standard Chartered Securities (Singapore) Pte. Limited are the Joint Financial Advisers and Issue Managers to the initial public offering of Keppel DC REIT (the "**Offering**"). DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited and Credit Suisse (Singapore) Limited are the Joint Global Coordinators to the Offering. DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited, Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch and Goldman Sachs (Singapore) Pte. are the Joint Bookrunners and Underwriters to the Offering (collectively, the "**Joint Bookrunners**").

The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.

BY ORDER OF THE BOARD
Keppel DC REIT Management Pte. Ltd.
(Company registration no. 199508930C)
as manager of Keppel DC REIT

Kelvin Chua Hua Yeow / Maritz bin Mansor
Joint Company Secretaries
Singapore

7 May 2015

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel DC REIT is not necessarily indicative of the future performance of Keppel DC REIT.