

THIS FORM OF EXERCISE AND TRANSFER ("FET") IS IMPORTANT. THIS FET IS NOT A TRANSFERABLE OR NEGOTIABLE DOCUMENT AND IS ONLY FOR USE BY THE SHAREHOLDERS OF THE COMPANY (AS DEFINED BELOW) ("SHAREHOLDERS") WHOSE ISSUED AND PAID UP ORDINARY SHARES IN THE CAPITAL OF THE COMPANY ("SHARES") ARE NOT DEPOSITED WITH CDP (AS DEFINED BELOW). IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

THIS FET RELATES TO THE LETTER TO SHAREHOLDERS DATED 2 APRIL 2020 (THE "LETTER") FROM AMCORP SUPREME PTE. LTD. (THE "OFFEROR") AND THE ENCLOSED NOTICE TO NON-ASSENTING SHAREHOLDER ("FORM 58") DATED 2 APRIL 2020. UNLESS OTHERWISE DEFINED OR THE CONTEXT REQUIRES OTHERWISE, CAPITALISED TERMS USED IN THIS FET BEAR THE SAME MEANING ASCRIBED IN THE LETTER.

THE RIGHTS OF SHAREHOLDERS WHOSE MAILING ADDRESSES ARE OUTSIDE SINGAPORE ("OVERSEAS SHAREHOLDERS") AS SHOWN IN THE REGISTER OF SHAREHOLDERS ("REGISTER") AS MAINTAINED BY B.A.C.S. PRIVATE LIMITED (THE "SHARE REGISTRAR") MAY BE AFFECTED BY THE LAWS OF THE RELEVANT OVERSEAS JURISDICTIONS. SUCH OVERSEAS SHAREHOLDERS ARE ADVISED TO SEEK THEIR OWN INDEPENDENT LEGAL ADVICE.

**THE OFFEROR INTENDS TO MAINTAIN THE LISTING STATUS OF TEE LAND LIMITED ON THE SGX-ST. YOU DO NOT NEED TO SUBMIT THIS FET TO THE SHARE REGISTRAR IF YOU WISH TO REMAIN A SHAREHOLDER.**

**RIGHTS OF SHAREHOLDERS OF TEE LAND LIMITED (THE "COMPANY")  
UNDER SECTION 215(3) OF THE COMPANIES ACT (CHAPTER 50 OF SINGAPORE) (THE "ACT")  
FORM OF EXERCISE AND TRANSFER**

FOR OFFICIAL USE		
Number of Shares	Price	Total Consideration
	S\$0.179 in cash for each Share	

**NOTE: Please refer to paragraph 1 on page 3 of this FET for instructions on inserting the number of Shares above. Last time and date for exercising your rights under Section 215(3) of the Act: 5.30 p.m. (Singapore time) on 2 July 2020 (the "Expiry Date").**

I/We, \_\_\_\_\_  
(Full name of Shareholder and joint Shareholder(s), if any)

of \_\_\_\_\_  
(Address)

Telephone No. (Office/Home): \_\_\_\_\_

do hereby transfer to the Offeror or any person nominated in writing by the Offeror (hereinafter called "Transferee").

\_\_\_\_\_ Shares comprised in share certificate(s) no.(s) \_\_\_\_\_ (insert number of Shares and share certificate(s) no(s)).  
If no number is inserted, or if the number inserted exceeds the number of Shares represented by the attached share certificate(s) or the number of Shares held as shown in the Register as at 5.00 p.m. on 30 March 2020 ("Balance Capture Date"), then the exercise of your rights under Section 215(3) of the Act will be deemed to be in respect of the lower of (i) the total holding of the Shareholder(s) comprised in the share certificate(s) accompanying this FET; or (ii) the total holding of the Shareholder(s) as shown in the Register as at 5.00 p.m. on the Balance Capture Date.

The consideration for the exercise of my/our rights under Section 215(3) of the Act is S\$0.179 in cash for each Share, subject to the terms as set out in the Letter and this FET. The exercise of my/our rights under Section 215(3) of the Act, by way of completion, execution and submission of this FET to the Share Registrar, is subject to the terms and conditions set out in the Letter and in this FET.

**Section 215(3) of the Act.** My/Our completion, execution and submission of this FET to the Share Registrar shall constitute my/our irrevocable notice to the Offeror that I/we require the Offeror to acquire the above-mentioned Shares under Section 215(3) of the Act, upon the terms and subject to the conditions contained in the Letter and this FET.

**Assistance.** I/We unconditionally and irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such exercise of my/our rights under Section 215(3) of the Act and the transfer of the above-mentioned Shares to the Offeror or the Transferee or any person nominated in writing by the Offeror or the Transferee, and to enable the Offeror or the Transferee to exercise all rights and receive all benefits accruing to or arising from the above-mentioned Shares as specified in the Letter and this FET.

**Warranty.** I/We unconditionally and irrevocably warrant that the Shares in respect of which I/we have exercised my/our rights under Section 215(3) of the Act are, and when transferred to the Offeror or the Transferee, will be (i) fully paid; (ii) free from all claims, liens, equities, mortgages, charges, pledges, encumbrances, rights of pre-emption and other third party rights or interests of any nature whatsoever; and (iii) transferred together with all rights, benefits and entitlements attached thereto as at 13 January 2020 (the "Pre-Conditional Offer Announcement Date") and thereafter attaching thereto (including the right to receive and retain all dividends, rights, returns of capital and other distributions (if any) which may be announced, declared, made or paid thereon by the Company on or after the Pre-Conditional Offer Announcement Date). In the event any dividend, right or other distribution or return of capital is announced, declared, paid or made by the Company in respect of the Shares on or after the Pre-Conditional Offer Announcement Date, the Offeror reserves the right to reduce the consideration payable for each Share by an amount equivalent to such dividend, right, other distribution or return of capital.

**Authorisation.** I/We irrevocably authorise any person nominated in writing by the Offeror or by the Transferee to date this FET and to complete the particulars of the Offeror or the Transferee on my/our behalf. I/We irrevocably authorise and direct the Offeror or its agent to send a S\$ crossed cheque or cashier's order drawn in a bank operating in Singapore for the appropriate amount being the consideration for the Shares payable to me/us or any other documents (including share certificates) which may be returned to me/us by ordinary post at my/our own risk to the address stated above or, if none is set out, to me/us (or in the case of joint Shareholders, to the joint Shareholder first-named in the Register), at the relevant address set out in the Register, by ordinary post at my/our own risk.

If you wish to exercise your rights under Section 215(3) of the Act, please sign below.

**FOR INDIVIDUAL SHAREHOLDER(S)**

Signed, sealed and delivered by the above-named Shareholder in the presence of:-

Witness' Signature: \_\_\_\_\_ )  
Name: \_\_\_\_\_ )  
NRIC/Passport No.: \_\_\_\_\_ )  
Address: \_\_\_\_\_ )  
Occupation: \_\_\_\_\_ )

\_\_\_\_\_  
Signature of Shareholder

Signed, sealed and delivered by the above-named joint Shareholder (if any) in the presence of:

Witness' Signature: \_\_\_\_\_ )  
Name: \_\_\_\_\_ )  
NRIC/Passport No.: \_\_\_\_\_ )  
Address: \_\_\_\_\_ )  
Occupation: \_\_\_\_\_ )

\_\_\_\_\_  
Signature of joint Shareholder (if any)

**FOR CORPORATE SHAREHOLDER**

Executed as a deed by a director of the above-named Shareholder in the presence of:

\_\_\_\_\_  
Director

\_\_\_\_\_  
Witness

- Notes:**
- (a) A husband must not witness the signature of his wife and vice versa.
  - (b) In the case of joint shareholdings, this FET must be signed by all joint Shareholders.
  - (c) In the case of a corporation, this FET must be executed as a deed in accordance with its Constitution, its other constitutive documents, the laws of the country of its incorporation and/or other regulations, so as to be binding on the corporation under the laws of the country of its incorporation. This FET must be executed under the common seal of a corporation where so required by the law of the country of its incorporation. The Offeror will be entitled to call for such evidence of due execution or authority as it may think fit.

**FOR OFFICIAL USE**

The Offeror/Transferee hereby accepts the transfer of the number of Shares as specified or comprised in this FET subject to the terms and conditions in the Letter and this FET.

\_\_\_\_\_  
Authorised Signatory

## INSTRUCTIONS

This FET is for the use of Shareholders who wish to exercise their rights under Section 215(3) of the Act in respect of all or part of their total holding of Shares as at the Balance Capture Date which are represented by share certificate(s) which have not been deposited with The Central Depository (Pte) Limited ("CDP"). Shareholders who hold the share certificate(s) for the Shares beneficially owned by them and who wish to exercise their rights under Section 215(3) of the Act in respect of such Shares should not deposit their share certificate(s) with CDP. This FET and the provisions herein constitute an integral part of the Letter.

This FET has been sent to you on the understanding that all your Shares are registered in your name. If, however, your Shares are held on your behalf by CDP and you wish to exercise your rights under Section 215(3) of the Act in respect of some or all of those Shares, you should complete, sign and return at your own risk, the Form of Exercise and Authorisation for Shares ("FEA") in accordance with the instructions printed thereon. A copy of the FEA may be obtained upon production of satisfactory evidence that you are a Shareholder of the Company from **The Central Depository (Pte) Limited at 11 North Buona Vista Drive, #01-19/20, The Metropolis Tower 2, Singapore 138589.**

- If you wish to exercise your rights under Section 215(3) of the Act, this FET must be completed and signed strictly in the manner set out on page 1 of this FET and in accordance with the instructions printed on this FET and then forwarded with the relevant share certificate(s), other document(s) of title and/or any other relevant document(s) required by the Offeror, either **by hand to Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited at 8 Robinson Road, #03-00 ASO Building, Singapore 048544** or **by post**, in the enclosed pre-addressed envelope at your own risk to **Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited at 8 Robinson Road, #03-00 ASO Building, Singapore 048544** in either case so as to arrive **NOT LATER THAN 5.30 P.M. (SINGAPORE TIME) ON THE EXPIRY DATE**. If your share certificate(s), other document(s) of title and/or any other relevant document(s) required by the Offeror is/are not readily available or is/are lost, this FET should nevertheless be completed and returned by the aforesaid time and the share certificate(s), other document(s) of title and/or other relevant document(s) required by the Offeror forwarded to **Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544** as soon as possible thereafter but in any event before 5.30 p.m. (Singapore time) on the Expiry Date. Proof of posting is not proof of receipt by the Offeror at the above address. It is your responsibility to affix adequate postage on the said envelope for posting. The consideration for the Shares in the form of cheque or cashier's order will not be despatched until these documents or satisfactory indemnities and appropriate statutory declarations are received. Notwithstanding the aforesaid, the Offeror, MKES and/or the Share Registrar will be entitled at their sole and absolute discretion to reject any exercise of rights under Section 215(3) of the Act which do not comply with the provisions and instructions contained in the Letter and in this FET or which are not accompanied by the relevant share certificate(s), other document(s) of title and/or any other relevant document(s) required by the Offeror, or which are otherwise incomplete, incorrect or invalid in any respect. It is your responsibility to ensure that this FET is properly completed in all respects. Any decision to reject this FET on the ground that it has been incompletely, incorrectly or invalidly signed, completed or submitted will be final and binding, and none of the Offeror, the Transferee, MKES and the Share Registrar accepts any responsibility or liability in relation to such a decision, including the consequences thereof.
- If your Shares are represented by share certificate(s) which are not registered with the Company in your own name, you must send in, at your own risk, the relevant share certificate(s), other document(s) of title and/or any other relevant document(s) required by the Offeror together with this FET, accompanied by transfer form(s), duly completed and executed by the registered Shareholder(s) and stamped, with the particulars of the Transferee left blank (to be completed by the Offeror or a person authorised by it).
- If you hold share certificate(s) in respect of the Shares beneficially owned by you and you wish to exercise your rights under Section 215(3) of the Act, you should not deposit your share certificate(s) with CDP.
- Please do not date this FET or insert the name of the Offeror or the Transferee.** This will be done on your behalf by a person nominated by the Offeror or the Transferee.
- If a Shareholder is away from home, for example, abroad or on holiday, this FET should be sent by the quickest means (for example, air mail) to the Shareholder for execution, or if he has executed a Power of Attorney, this FET may be signed by the Attorney but the signature must be accompanied by a statement reading "**signed under Power of Attorney which is still in force, no notice of revocation having been received**". In the latter case, the original Power of Attorney or a certified true copy thereof must be attached with this FET for noting. No other signatures are acceptable.
- If the sole Shareholder is deceased and if:-
  - the Grant of Probate or Letters of Administration has been registered with the Share Registrar, this FET must be signed by all the personal representative(s) of the deceased and lodged with **Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544**, or
  - the Grant of Probate or Letters of Administration has not been registered with the Share Registrar, all the personal representative(s) of the deceased must go to the Share Registrar personally together to register and lodge the original Grant of Probate or Letters of Administration. However, the original Grant of Probate or Letters of Administration must be lodged with **Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544** before the personal representative(s) of the deceased can be registered as transferor(s).
- If one of the joint Shareholders is deceased, this FET must be signed by all the surviving joint Shareholder(s) and lodged with **Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544**, accompanied by the Death Certificate, Grant of Probate or Letters of Administration in respect of the deceased Shareholder.
- If your name or other particulars are shown incorrectly on the share certificate(s) accompanying this FET, please carry out the following steps:
  - Incorrect name.** Please complete this FET with the correct name and lodge it accompanied by a statutory declaration or a letter from your bank or solicitor confirming that the person described on the share certificate(s) and the person who signed this FET are one and the same;
  - Incorrect address.** Please write the correct address on this FET; and
  - Change of name.** If you have changed your name, please lodge your Marriage Certificate or the Deed Poll with this FET for noting.
- Lodgement of this FET with **Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544**, duly completed and signed, together with the relevant share certificate(s) and/or other document(s) of title and/or any other relevant document(s) required by the Offeror, shall be conclusive evidence in favour of the Offeror, the Transferee and the Registrar of the right and title of the person signing it to deal with the same and with the Shares to which it relates.
- This FET must be sent in its entirety by hand or by post (in the enclosed pre-addressed envelope at your own risk) to **Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544** duly completed and signed in accordance with these instructions, together with the relevant share certificate(s) and/or other document(s) of title and/or any other relevant documents required by the Offeror, and no part may be detached or otherwise mutilated.
- By completing and delivering this FET, you agree that the agreement arising from the exercise of your rights under Section 215(3) of the Act shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non-exclusive jurisdiction of the Singapore courts. Unless expressly provided to the contrary in this FET or the Letter, a person who is not a party to any contracts made pursuant to the Letter, Form 58 and this FET has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein or in the Letter, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.
- No acknowledgement of the receipt of this FET, share certificate(s), other document(s) of title, transfer forms and/or other relevant document(s) required by the Offeror will be given by the Offeror or the Share Registrar and all communications, notices, certificates, documents and remittances to be delivered will be sent by ordinary post, at the risk of the person(s) entitled thereto. Settlement of the consideration under the exercise of your rights under Section 215(3) of the Act cannot be made until all relevant documents have been properly completed and lodged with Amcorp Supreme Pte. Ltd. c/o B.A.C.S. Private Limited, 8 Robinson Road, #03-00 ASO Building, Singapore 048544.**
- If you have exercised your rights under Section 215(3) of the Act in accordance with the provisions contained herein and in the Letter, payment will be sent to you (or your designated agent or, in the case of joint Shareholders who have not designated any agent, to the one first named in the Register) by ordinary post to your address as it appears in the Register at your own risk (or to such different name and address as may be specified by you in this FET and at your own risk), by way of a S\$ crossed cheque or cashier's order drawn on a bank in Singapore for the appropriate amount as soon as practicable and in any event, within seven (7) Business Days of the date of receipt of this FET which is valid and complete in all respects, and all relevant documents required by the Offeror.
- By completing and submitting this FET, you (i) consent to the collection, use and disclosure of your personal data by the Share Registrar, the Offeror, MKES and the Company (collectively, the "**Authorised Persons**") for the purpose of facilitating the exercise of your rights under Section 215(3) of the Act, and in order for the Authorised Persons to comply with any applicable laws, listing rules, regulations and/or guidelines; (ii) warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable laws, listing rules, regulations and/or guidelines; and (iii) agree that you will indemnify the Authorised Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of warranty.