

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

May 13, 2024

2. SEC Identification Number

147212

3. BIR Tax Identification No.

000-323-228

4. Exact name of issuer as specified in its charter

INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.

5. Province, country or other jurisdiction of incorporation

Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ICTSI Administration Building, Manila International Container Terminal, South Access
Road, Manila
Postal Code
1012

8. Issuer's telephone number, including area code

+632 82454101

9. Former name or former address, if changed since last report

Not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock outstanding (current)	2,033,812,023

11. Indicate the item numbers reported herein

9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc.

ICT

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ICTSI to invest in new Southern Luzon gateway

Background/Description of the Disclosure

International Container Terminal Services Inc. (ICTSI) is building a new international container terminal in Bauan, Batangas, Philippines. The new terminal will be the largest privately-funded marine terminal investment in the country's history and will ultimately be the second-largest container facility after the Manila International Container Terminal in the Port of Manila.

The terminal will deliver over two million TEUs of capacity at an estimated total investment of US\$800 million. Upon completion, the terminal's first two-phases will feature a 900-meter quay and at least 8 ship-to-shore gantry cranes.

With design and engineering studies well underway, ICTSI will begin construction of Phase 1 in the first quarter of 2025; with Phase 2 to follow as required by demand. With the first berth scheduled for completion by the end of 2027, the terminal will become a catalyst for economic growth across Southern Luzon, creating jobs and accelerating regional development. The terminal is also expected to play a role in providing the marine handling needs required by the country's renewable energy transition strategy for Southern Luzon.

Strategically located 120 kilometers south of Manila and nine kilometers west of Batangas City, the Bauan facility will become the premier international gateway for shippers based in the CALABARZON region (Cavite, Laguna, Batangas, Rizal, and Quezon), and the most modern container terminal in the country. Situated within a natural cove, Bauan is a first-class municipality in Batangas province known for its agro-industrial strength.

The facility will likewise allow ICTSI to efficiently balance capacity needs across both the Metro Manila consumption center and CALABARZON through the new Bauan terminal and the Manila International Container Terminal.

Other Relevant Information

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Filed on behalf by:

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Designation	Treasury Director and Head of Investor Relations