

**CLARIFICATION ANNOUNCEMENT ON THE UNAUDITED CONDENSED INTERIM
CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX MONTHS AND FULL YEAR ENDED 31
MAY 2024**

The Board of Directors (the “**Board**”) of shopper360 Limited (the “**Company**”) refers to the Company’s announcement dated 29 July 2024 on the Group’s unaudited condensed interim consolidated financial statements for the six months and full year ended 31 May 2024 (“**FY2024 Results Announcement**”).

The Board wishes to clarify that the following amendments (in bold) have been made to the paragraphs titled the “Review of the Group’s Performance” and the “Review of the Group’s Cash Flow Statement” on pages 28 and 31 of the FY2024 Results Announcement, due to typographical errors: -

(A) REVIEW OF THE GROUP’S PERFORMANCE

2H2024 vs 2H2023

Income Tax Expense

Income tax expense increased by RM0.4 million or 79%, from RM0.5 million in 2H2023 to approximately RM0.9 million in 2H2024, mainly due to a lower adjustment in respect of deferred tax for prior years by RM0.5 **million** and partly offset by the lower current year deferred tax of RM0.2 million.

(C) REVIEW OF THE GROUP’S CASH FLOW STATEMENT

Net cash generated from operating activities in FY2024 was RM1.2 million, due to operating cash flow before changes in working capital of RM5.3 million, net working capital outflow of RM1.3 million, and payment of income tax expense of RM2.8 million. Net working capital outflow were mainly due to a decrease in trade and other payables and contract liabilities of RM3.6 million and an increase in inventories of **RM S\$0.2** million, and partially offset by a decrease in trade and other receivables and contract assets of RM2.4 million.

Save for the amendments above, all other information in the FY2024 Results Announcement remains unchanged.

By order of the Board

Chew Sue Ann

Executive Chairman and Group Managing Director

8 August 2024

*This announcement has been prepared by shopper360 Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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