

PRESS RELEASE

JUMBO SEAFOOD OPENS A THIRD FRANCHISED OUTLET IN HO CHI MINH CITY, VIETNAM



Left: 3rd JUMBO Seafood outlet at 6 Tran Hung Dao Street, Pham Ngu Lao Ward, District 1, Ho Chi Minh City Right: Interior of the restaurant, with a total seating capacity of 166

- Third outlet in Vietnam with a total seating capacity of 166, spanning two levels across an overall floor space of 8,081 square feet
- Continual expansion following the successful opening of the second Jumbo Seafood restaurant in Vietnam in March 2022

Singapore, 11 May 2022 – JUMBO Group Limited ("JUMBO" or the "Company" and, together with its subsidiaries, the "Group"), one of Singapore's leading multi-dining concept food and beverage ("F&B") establishments, is pleased to announce the official opening of a third franchised JUMBO Seafood outlet in Vietnam on 10 May 2022, at 6 Tran Hung Dao Street, Pham Ngu Lao Ward, District 1, Ho Chi Minh City.

Occupying a standalone building within the commercial zone with restaurants, eateries, hotels and office buildings, the outlet has 2 levels with an overall floor space of 8,081 square feet, 7 VIP rooms and a total seating capacity of 166.

This is the second JUMBO Seafood restaurant to open in two months in Ho Chi Minh City. Working closely with our franchise partner, NOVA F&B Joint Stock Company, the Group plans for more outlets to be opened in Vietnam.

Mr. Ang Kiam Meng (黄建銘), Group CEO and Executive Director, said, "The successful opening of a third JUMBO Seafood restaurant in Ho Chi Minh City almost two months after the second restaurant started operations reflects the resilience of our franchise partner and the strength of the JUMBO Seafood brand in the region. With the relaxation of COVID-19 measures in Asia outside of the PRC, we will continue to actively exploring growth opportunities with existing and new franchise partners to expand our presence in the region."

Page 1 of 3

JUMBO Group Limited

4 Kaki Bukit Ave 1 #03-08 Kaki Bukit Industrial Estate Singapore 417939 T: 626 JUMBO (626 58626) F: 6749 4955



About JUMBO Group Limited

JUMBO is one of Singapore's leading multi-dining concept F&B establishments. It has a portfolio of 9 F&B brands – JUMBO Signatures, JUMBO Seafood, HACK IT, Slake, NG AH SIO Bak Kut Teh, Zui Teochew Cuisine, Chao Ting Pao Fan, Kok Kee Wonton Noodle and XINYAO Hainanese Chicken Rice, operates 4 Tsui Wah Hong Kong-style "Cha Chaan Teng" outlets as a franchisee in Singapore and co-owns the Singapore Seafood Republic brand which has 3 outlets, operated under the franchise model in Japan.

Fulfilling its philosophy of "Bonding People Through Food", JUMBO has 44 F&B outlets (including those of its associated companies and those under licensing arrangements) in 10 cities in Asia – Singapore, Shanghai, Beijing, Xi'an, Fuzhou, Taipei, Ho Chi Minh, Bangkok, Tokyo and Osaka.

In June 2021, JUMBO launched a new lifestyle brand, Love, Afare and expanded the range of products under it to include packaged sauces and spice mixes for its signature dishes, snacks, tea and merchandise that are representative of Singapore's authentic flavours and food culture.

JUMBO also has a catering arm and a Central Kitchen in Singapore, which helps to maintain stringent quality standards and the consistency in the taste of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

It has received many awards, accolades and notable mentions in prestigious publications for the high quality of food and service offered under its F&B brands.

Some of JUMBO's more recent awards and accolades include the Best Taste of Singapore Award by Singapore Tatler in 2020 and 2021, Food Choice Awards 2020 by Klook and Diners' Choice 2020 – Restaurant of the Year (Runner-up). JUMBO Seafood outlet at Riverside Point received the Diner's Choice 2021 – Singapore River Signatures awards, while JUMBO Seafood outlet at The Riverwalk was recommended as a "Must-Try Restaurant 2019" by Meituan-Dianping (美团点评) and has secured the Superbrands Award (Singapore's Choice) in the same year. The Tasty Singapore Brand Ambassadors 2020/2021 award was another significant accolade for JUMBO Seafood and Ng Ah Sio Bak Kut Teh. JUMBO's signature Chilli Crab was also highlighted by Lifestyle Asia as one of the best in Singapore in 2020. Separately, well-known Straits Times food critic, Wong Ah Yoke recommended JUMBO Seafood retail sambal sauce as one of the Top 5 sambal sauces fit for a queen. Packaged sauces and spice mixes of JUMBO Seafood and Ng Ah Sio Bak Kut Teh signature dishes are also awarded the "Made With Passion" mark in November 2020 – under a national initiative that celebrates local brands who bring to life the Singapore spirit of turning possibilities into reality.

For more information, please visit www.jumbogroup.sg.

For investor/analyst queries, please contact:	For media queries, please contact:
Tay Peng Huat	Ringo Chew
Chief Financial Officer	Marketing Director
ir@jumbogroup.com.sg	ringo.chew@jumbogroup.com.sg
+65-626 JUMBO (+65-626 58626)	+65-626 JUMBO (+65-626 58626)

Page 2 of 3

Biz Reg No. 201503401Z



This press release has been prepared by JUMBO Group Limited (the **"Company**" and, together with its subsidiaries, the **"Group**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the **"Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the **"SGX-ST**") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact persons for the Sponsor are Mr David Tham, Senior Director, Equity Capital Markets and Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.

Page 3 of 3

4 Kaki Bukit Ave 1 #03-08 Kaki Bukit Industrial Estate Singapore 417939 T: 626 JUMBO (626 58626) F: 6749 4955