

# IPCO INTERNATIONAL LIMITED

(Incorporated in Singapore)  
(Company Registration Number 199202747M)

## APPLICATION FOR EXTENSION OF TIME FOR THE FIRST QUARTERLY REVIEW OF THE COMPANY'S COMPLIANCE WITH THE MTP REQUIREMENT

### 1. INTRODUCTION

- 1.1 With effect from 2 March 2015, the Singapore Exchange Securities Trading Limited ("**SGX-ST**") implemented a minimum trading price requirement of S\$0.20 per share for shares of issuers listed on the Mainboard of the SGX-ST as a continuing listing requirement ("**MTP Requirement**").
- 1.2 A one-time transition period of 12 months from 2 March 2015 had been given to affected issuers to undertake corporate actions to meet the MTP Requirement. Issuers will be placed on the watch-list if they are unable to meet the MTP Requirement at the first quarterly review ("**First Quarterly Review**") on 1 March 2016 or any of the subsequent quarterly reviews.
- 1.3 On 15 February 2016, the SGX-ST informed Ipco International Limited ("**Company**") that it may submit an application for an extension of the date of the First Quarterly Review from 1 March 2016 to 1 September 2016 ("**Extension of Time**") given that the Company is currently applying for a transfer of listing to the Catalist board.
- 1.4 On 17 February 2016, the Company submitted a written application to the SGX-ST in relation to the Extension of Time.

### 2. RECEIPT OF APPROVAL FOR EXTENSION OF TIME

The board of directors of the Company is pleased to announce that the Company has, on 29 February 2016, received the approval from the SGX-ST for the Extension of Time subject to the following:

- (a) the Company announcing the period of extension granted, the reason(s) for the extension of time and the conditions as required under Listing Rule 107;
  - (b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
  - (c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.
3. Meanwhile, shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

### BY ORDER OF THE BOARD

Carlson Clark Smith  
Executive Director and Chief Financial Officer  
29 February 2016