NEW SILKROUTES GROUP LIMITED

(Registration No. 199400571K)
(Incorporated in Singapore)

INCORPORATION OF NEW SUBSIDIARY – RUBEUS SILK PTE. LTD.

The Board of Directors (the "**Board**" or the "**Directors**") of New Silkroutes Group Limited (the "**Company**", and collectively with its subsidiaries, the "**Group**") is pleased to announce that the Company has incorporated a new subsidiary in Singapore named Rubeus Silk Pte. Ltd. ("**RS**").

RS has an issued and paid-up capital of S$100 comprising 100 ordinary shares and will be engaged in business and management consultancy services as well as computer facilities management activities. The shareholding details of RS are as follows:

	Shareholder	**Number of Shares**	**Percentage of Shareholding**
(a)	New Silkroutes Group Limited	51	51%
(b)	John Lamb Davidson	25	25%
(c)	Jessica Lincoln	24	24%

The incorporation of RS was funded through the Company's internal resources and is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Company for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

10 August 2016