



OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

PROPOSED OLAM SHARE GRANT PLAN – RECEIPT OF IN-PRINCIPLE APPROVAL

The Board of Directors (the "**Board**") of Olam International Limited (the "**Company**") wishes to announce that the Company proposes to adopt the Olam Share Grant Plan (the "**Share Grant Plan**"), subject to the approval of the shareholders of the Company ("**Shareholders**") in general meeting. In this connection, the Company has, on 22 September 2014, received the in-principle approval of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing for and quotation of such number of new ordinary shares in the capital of the Company ("**Shares**") to be issued for the purposes of the Share Grant Plan (if approved), subject to the following conditions:

- (a) Shareholders' approval for the Share Grant Plan being obtained; and
- (b) the Company's compliance with the SGX-ST's listing requirements and guidelines.

The SGX-ST's in-principle approval for the listing for and quotation of the new Shares is not to be taken as an indication of the merits of the Share Grant Plan, the new Shares, the Company, and/or its subsidiaries.

A letter containing full details of the proposed Share Grant Plan, together with a notice convening the general meeting to seek Shareholders' approval for, *inter alia*, the proposed adoption of the Share Grant Plan will be despatched to Shareholders in due course. The Company will make a separate announcement when the letter is despatched.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director

22 September 2014