NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199400571K) (the "Company")

GRANT OF JUDICIAL MANAGEMENT APPLICATION

The Board of Directors (the "Board") of the Company (and together with its subsidiaries, the "Group") refers to the announcement dated 20 January 2023 (the "Previous Announcement").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcement.

The Board refers to the hearing of the Interim JM Application and JM Application held on 20 February 2023 before the Learned Justice Aedit Abdullah (the "Learned Judge"). The Learned Judge granted the JM Application for an initial period of 3 months expiring on 20 May 2023 ("JM Order").

The Company will make further announcement(s) in relation to the JM Application and the JM Order as and when there are any material developments on the same.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Mr Han Binke Executive Director and CEO

20 February 2023