MIDAS HOLDINGS LIMITED
(Company Registration No.: 200009758W)

CHANGE OF LEGAL REPRESENTATIVE FOR SUBSIDIARIES IN CHINA

Pursuant to Rule 704(11) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Midas Holdings Limited (the "**Company**") wishes to announce that Mr. Ma Mingzhang has been appointed as the legal representative in place of Mr. Chew Hwa Kwang, Patrick for the following wholly-owned subsidiaries in China, namely Jilin Midas Aluminium Industries Co., Ltd., Luoyang Midas Aluminium Industries Co., Ltd. and Shanxi Wanshida Engineering Plastics Co., Ltd. with immediate effect.

The registration formality with the relevant governing in relation to the change of legal representative has been completed.

BY ORDER OF THE BOARD

Chew Hwa Kwang, Patrick
Executive Director cum CEO

20 April 2017