

JUDICIAL MANAGEMENT ANNOUNCEMENT

- The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) ("RKH") and Ryobi Kiso (S) Pte Ltd (Under Judicial Management) ("RKS", and together the "Companies"), a wholly-owned subsidiary of RKH, refer to their previous announcement dated 18 June 2020.
- 2. The Judicial Managers wish to announce that the High Court of Singapore has, on 26 June 2020, granted the Judicial Managers' application under section 227Q(2) of the Companies Act for RKS to be discharged from judicial management.
- 3. The High Court has also granted the Judicial Managers' application to place RKS into liquidation on 26 June 2020. Messrs Goh Thien Phong and Chan Kheng Tek have been appointed as the joint and several liquidators of RKS.
- 4. The Judicial Managers will provide further updates in due course.

By Order of the Judicial Managers

Goh Thien Phong and Chan Kheng Tek Joint and Several Judicial Managers

29 June 2020