

SINOCLOUD GROUP LIMITED

(Company Registration No.: 34050)
(Incorporated in Bermuda on 13 August 2003)

PROPOSED CONSOLIDATION OF EVERY ONE HUNDRED (100) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY ("SHARE CONSOLIDATION")

– WITHDRAWAL OF NOTICE OF RECORD DATE ANNOUNCED ON 17 MARCH 2023

*Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the circular to shareholders of the Company dated 5 January 2023 in relation to, inter alia, the Share Consolidation ("**Circular**").*

The board of directors ("**Board**") of SinoCloud Group Limited ("**Company**") refers to the Company's announcement dated 17 March 2023 ("**Announcement**") in relation to the notice of record date for the Share Consolidation ("**Notice of Record Date**").

In connection with the Share Consolidation, the Company is required to apply for a new International Securities Identification Number (ISIN) from the Bermuda Stock Exchange, which could not be processed in time for the Register of Members and the share transfer books of the Company to be closed at 5:00 p.m. on 27 March 2023 ("**Record Date**") for the purposes of determining the entitlements of Shareholders to the Consolidated Shares under the Share Consolidation.

As such, the Board wishes to announce that the Company will withdraw and rescind the Announcement in relation to the Notice of Record Date, and the Register of Members and the share transfer books of the Company will no longer be closed as at the Record Date. **The Company will announce a new record date for the purposes of determining the entitlements of Shareholders to the Consolidated Shares under the Share Consolidation in due course.**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing or trading in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Chairman

21 March 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.