



Company Registration No.: 200100340R

Media Statement/Announcement

Update on the Group's Application to the Government of Malaysia to reinstate its pioneer tax status for its Malaysian subsidiary

SINGAPORE, 14 September 2022:

SGX Mainboard-listed UMS Holdings Limited (“UMS” or “The Group”) has today announced that its application for the reinstatement of its pioneer tax status for one of its Malaysian subsidiaries, **Ultimate Manufacturing Solutions (M) Sdn. Bhd (Ultimate)**, has received approval from the Malaysian Investment Development Board (MIDA).

MIDA has also informed UMS of the relaxation of the employment conditions of Malaysian citizens under the Malaysian government's 80% - 20% rule - subject to current policies.

With this latest development, the Group will make a write-back of the tax provisions made in its balance sheet (amounting to about RM50 million or S\$15 million) in its upcoming 3QFY2022 financial results.

Going forward, the Group will submit another application to extend the pioneer tax status of its Malaysian subsidiary (Ultimate) for additional 5 years from 2023 to 2027.

About UMS Holdings Limited

Incorporated in Singapore on January 17, 2001, UMS Holdings Limited is a one-stop strategic integration partner providing equipment manufacturing and engineering services to Original Equipment Manufacturers of semiconductors and related products. The Group is in the business of front-end semi-conductor equipment contract manufacturing and is also involved in complex electromechanical assembly and final testing devices. The products we offer include modular and integration system for original semiconductor equipment manufacturing. Other industries that we also support include electronics and oil and gas. Headquartered in Singapore, the Group has production facilities in Singapore, Malaysia and California, USA.

UMS was recently named in the Forbes Best Under a Billion list (2022) which recognises top-performing public companies with less than US\$1 billion (S\$1.38 billion) in yearly sales in the Asia-Pacific region.

Issued on behalf of UMS Holdings Limited
For more information, please contact:



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