

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To :
- (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF PAR VALUE EACH OF CAPITALAND INVESTMENT LIMITED ISSUED BY MACQUARIE BANK LIMITED (CAPITALAND INV MB ECW221028)
 - (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF DBS GROUP HOLDINGS LTD ISSUED BY MACQUARIE BANK LIMITED (DBS MB ECW221028)
 - (3) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF PAR VALUE EACH OF GENTING SINGAPORE LIMITED ISSUED BY MACQUARIE BANK LIMITED (GENTING SIN MB ECW221028)
 - (4) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB ECW221028)
 - (5) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS RELATING TO THE ORDINARY SHARES OF UNITED OVERSEAS BANK LIMITED ISSUED BY MACQUARIE BANK LIMITED (UOB MB ECW221028)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of par value each of CapitalLand Investment Limited (CAPITALAND INV MB ECW221028) (the "**CAPN Call Warrants**");
- (b) the European Style Cash Settled Call Warrants relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB ECW221028) (the "**DBSM Call Warrants**");
- (c) the European Style Cash Settled Call Warrants relating to the ordinary shares of par value each of Genting Singapore Limited (GENTING SIN MB ECW221028) (the "**GENS Call Warrants**");
- (d) the European Style Cash Settled Call Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB ECW221028) (the "**OCBC Call Warrants**"); and
- (e) the European Style Cash Settled Call Warrants relating to the ordinary shares of United Overseas Bank Limited (UOB MB ECW221028) (the "**UOBH Call Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 29 November 2021 in relation to the GENS Call Warrants, (2) the Supplemental Listing Document dated 17 December 2021 in relation to the CAPN Call Warrants, (3) the Supplemental Listing Document dated 24 December 2021 in relation to the DBSM Call Warrants, OCBC Call Warrants, UOBH Call Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
CAPN Call Warrants	28 October 2022	SGD 4.169	0.201511
DBSM Call Warrants	28 October 2022	SGD 33.500	0.066667
GENS Call Warrants	28 October 2022	SGD 1.050	0.285714
OCBC Call Warrants	28 October 2022	SGD 13.000	0.100000
UOBH Call Warrants	28 October 2022	SGD 30.000	0.066667

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the “**Cash Settlement Amount**”) in accordance with the terms and conditions of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the CAPN Call Warrants, the DBSM Call Warrants, the GENS Call Warrants, the OCBC Call Warrants and the UOBH Call Warrants are zero, the CAPN Call Warrants, the DBSM Call Warrants, the GENS Call Warrants, the OCBC Call Warrants and the UOBH Call Warrants are deemed to have expired at 12:00 noon (Singapore time) on 28 October 2022 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the CAPN Call Warrants, the DBSM Call Warrants, the GENS Call Warrants, the OCBC Call Warrants and the UOBH Call Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
CAPN Call Warrants	SGD 0
DBSM Call Warrants	SGD 0
GENS Call Warrants	SGD 0
OCBC Call Warrants	SGD 0
UOBH Call Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll-free hotline at 1800 288 2880.

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.

Issued by
MACQUARIE BANK LIMITED

28 October 2022

*Macquarie Bank Limited (“**Macquarie**”) is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*