

Bilt Paper B.V.

7th July, 2016

The Singapore Exchange Securities Trading Limited
Listing Policy & Product Admission
2 Shenton Way, #19-00 SGX Centre 1
Singapore 068804

Attn: Issue & Data Services, Depository Operations

Sub: Corporate Announcement

Stock Code: 4ZHB & 4ZGB

Dear Sir,

1. SFI

We write in continuation to our letter dated 24th September, 2015 for sale of equity stake in Sabah Forest Industries Sdn. Bhd., Malaysia (SFI) by Ballarpur Paper Holdings B.V. (BPH), a subsidiary of the Company and holding company of SFI to M/s Pandawa Sakti (Sabah) Sdn. Bhd., Malaysia (Buyer) pursuant to the Share Sale Agreement (SSA).

Subsequently, we had extended the Long Stop Date (LSD) upto 30th June, 2016, based on request of the Buyer. Since the transaction has not been consummated within the above LSD, BPH has terminated the SSA and is invoking the Performance Guarantees of USD 50.0 Million furnished by the Buyer.

2. BGPPL

Please find herewith the intimation given by a subsidiary of the Company viz BILT Graphic Paper Products Limited, India ("BGPPL") announcing that they have received a non-binding offer proposing the acquisition of BGPPL's Ballarpur and Ashti undertakings situated in the State of Maharashtra, India.

We request you to kindly disseminate the announcements.

For Bilt Paper B.V.



**AKHIL MAHAJAN
AUTHORISED SIGNATORY**

Encl: as above.

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Bilt Paper B. V.
Registered at the Chamber
of Commerce in Amsterdam
under number 34301128

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5th July, 2016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Re: Receipt of Non-Binding Offer from JK Paper Ltd to acquire the Ballarpur and Ashti undertakings of the Company

Ref: Company code: 10026

Dear Sir,

The Company announced today that its Board of Directors ("Board") has received a non-binding offer from JK Paper Ltd proposing the acquisition of Company's Ballarpur undertaking which has a manufacturing capacity of 299,500 TPA paper situate at Chandrapur District of Maharashtra and Ashti undertaking which has a manufacturing capacity of 54,000 TPA situate at Gadchiroli District of Maharashtra.

This proposal constitute an indication of interest but is subject to due diligence, negotiation and execution of definitive agreements.

The Board has reviewed the offer and has authorised a Committee of Directors to take the next appropriate steps. There can be no assurance that any definitive offer will be made, that any agreement would be executed or that this offer will be approved or the proposed acquisition consummated.

The Company will provide updates with respect to this proposal as required under applicable law.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
for **BILT GRAPHIC PAPER PRODUCTS LIMITED**


B. HARIHARAN
DIRECTOR