REDEMPTION AND CANCELLATION OF 7.75 PER CENT. NOTES DUE 2022 (ISIN: SGXF36892523) COMPRISED IN SERIES 003 (THE "NOTES")

The Board of Directors of Tuan Sing Holdings Limited (the "**Issuer**") refers to the Issuer's announcement dated 29 October 2021 in relation to the redemption of the Notes (the "**Announcement**").

All capitalised terms used herein shall unless otherwise defined, have the same meaning ascribed to them in the Announcement.

The Issuer would like to announce that the outstanding S\$25,000,000 in aggregate principal amount of the Notes have been fully redeemed today at the Redemption Amount pursuant to Condition 5(d) of the Notes.

Following the redemption, the Notes will be cancelled.

BY ORDER OF THE BOARD

William Nursalim alias William Liem Executive Director/Chief Executive Officer

29 November 2021