



RIZAL COMMERCIAL BANKING CORPORATION
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,061,460,752.54	9,601,013,351.92
Due from Bangko Sentral ng Pilipinas	46,842,682,014.39	42,015,941,667.62
Due from Other Banks	16,990,989,761.54	19,751,114,317.42
Financial Assets at Fair Value through Profit or Loss	4,040,886,042.87	7,253,237,845.69
Available-for-Sale Financial Assets-Net	63,915,372,781.90	58,318,602,895.95
Held-to-Maturity (HTM) Financial Assets-Net	37,884,671,939.29	52,840,795,380.64
Loans and Receivables-Net	439,244,200,224.39	297,387,634,626.74
Interbank Loans Receivable	23,579,701,900.95	15,464,679,753.26
Loans and Receivables - Others	397,011,667,089.08	283,289,474,188.49
Loans and Receivables Arising from RA/CA/PR/SLB	19,966,765,834.82	0.00
General Loan Loss Provision	1,313,854,600.46	1,366,319,325.01
Other Financial Assets	4,636,117,473.19	3,579,974,268.69
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,013,916,339.19	23,877,708,008.28
Bank Premises, Furniture, Fixture and Equipment-Net	10,240,404,013.76	9,106,172,850.30
Real and Other Properties Acquired-Net	2,334,273,015.19	652,352,794.41
Non-Current Assets Held for Sale	335,247,648.66	0.00
Other Assets-Net	19,847,375,244.42	12,249,183,976.87
TOTAL ASSETS	665,407,877,250.24	546,633,931,974.53
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	796,427,960.16	978,375,613.45
Deposit Liabilities	424,371,617,595.35	300,698,185,503.82
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	38,538,290,729.36	56,822,743,757.85
a) BSP (Rediscounting and Other Advances)	516,377,923.90	21,389,102,659.76
b) Interbank Loans Payable	22,696,101,812.40	28,090,977,191.24
c) Other Deposit Substitute	15,325,810,993.85	7,442,863,906.85
Bonds Payable-Net	90,867,243.12	74,762,193,160.45
Unsecured Subordinated Debt-Net	0.00	9,995,231,433.49
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	18,379,055.79	5,433,985.46
Other Financial Liabilities	7,811,424,035.61	6,081,193,848.59
Other Liabilities	18,324,095,183.71	13,608,199,064.76
TOTAL LIABILITIES	580,729,029,455.06	462,953,108,090.27
STOCKHOLDERS' EQUITY	AMOUNT	
	Current Quarter	Previous Quarter
Capital Stock	65,080,321,838.44	51,420,085,166.44
Other Capital Accounts	(8,405,446,585.17)	(8,405,446,585.17)
Retained Earnings	28,003,772,541.91	28,250,223,443.55
TOTAL STOCKHOLDERS' EQUITY	84,678,647,795.18	69,268,252,984.12
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	665,407,877,250.24	546,633,931,974.53
CONTINGENT ACCOUNTS	AMOUNT	
	Current Quarter	Previous Quarter
Guarantees Issued	7,432,158,359.27	7,271,015,098.93
Performance Standby Letters of Credit	17,835,003,668.00	16,030,152,325.64
Commercial Letters of Credit	4,494,635,313.61	4,260,431,032.87
Trade Related Guarantees	1,540,244,433.03	1,164,620,517.76
Commitments	55,409,965,429.41	53,778,063,498.27
Spot Foreign Exchange Contracts	10,812,103,279.93	10,812,103,279.93
Trust Department Accounts	93,298,769,696.63	93,298,769,696.63
a) Trust and Other Fiduciary Accounts	48,715,948,495.17	48,715,948,495.17
b) Agency Accounts	44,582,821,201.46	44,582,821,201.46
Derivatives	119,663,114,884.72	124,914,446,212.94
Others	3,680,837,138.00	2,964,778,087.69
TOTAL CONTINGENT ACCOUNTS	314,166,832,202.60	284,782,573,191.07
ADDITIONAL INFORMATION	AMOUNT	
	Current Quarter	Previous Quarter
Gross Total Loan Portfolio (TLP)	448,094,632,095.63	303,187,965,125.12
Specific allowance for credit losses on the TLP	7,636,497,270.78	4,433,811,173.37
Non-Performing Loans (NPLs)	14,569,020,645.11	8,326,889,748.07
a. Gross NPLs	3.25	2.75
b. Ratio of gross NPLs to gross TLP (%)	8,451,070,298.09	4,472,394,047.72
c. Net NPLs	1.89	1.48
d. Ratio of Net NPLs to gross TLP (%)	81.86	94.94
e. Ratio of total allowance for credit losses to gross NPLs (%)	51.73	53.25
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	32,826,334,311.10	13,251,379,583.01
Classified Loans & Other Risk Assets, gross of allowance for credit losses	404,446,958.06	423,608,460.77
DOSRI Loans and receivables, gross allowance for credit losses	0.09	0.14
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	2,079,667.68	2,121,946.81
Gross Non-performing DOSRI Loans and receivables	0.00	0.00
Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%)	0.00	0.00
Percent Compliance with Magna Carta (%)	1.49	0.82
a. 8% for Micro and Small Enterprises	4.31	3.78
b. 2% for Medium Enterprises	7.39	7.38
Return on Equity (ROE) (%)	13.75	16.46
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	12.87	13.05
a. Total CAR (%)	12.87	13.05
b. Tier 1 Ratio (%)	0.00	0.00
c. Common Tier 1 Ratio (%)	0.00	0.00
Deferred Charges not yet Written Down	0.00	0.00
Unbooked Allowance for Probable Losses on Financial Instruments Received	89.51	155.24
Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%)	9.73	9.47
Basel III Leverage Ratio (BLR) on Solo Basis (%)		

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

Republic of the Philippines)
MAKATI CITY) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FVP, Head - Controlling Group

EUGENE S. ACEVEDO
President & CEO

I certify that on this 24th day of October, 2019, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza					
Eugene S. Acevedo					

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

ATTY. CATALINO VICENTE L. ARABIT
Notary Public
Appointment No. M-30(2019-2020)
Until 31 December 2020

PTR NO. 7333574: 01-03-2019; Makati City
IBP NO. 058198: 01-03-2019; Makati City
IBP NO. 40145: ROLL NO. 40145

21st Floor, Yuchengco Tower 2, RCBC Plaza, Ayala Avenue, Makati City

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CONSOLIDATED BALANCE SHEET
(Banks and Financial Subsidiaries)
As of September 30, 2019

ASSETS	AMOUNT	
	Current Quarter	Previous Quarter
Cash and Cash Items	13,092,729,754.49	13,759,297,827.40
Due from Bangko Sentral ng Pilipinas	48,076,223,331.74	55,308,886,560.56
Due from Other Banks	19,351,591,311.72	20,895,944,881.78
Financial Assets at Fair Value through Profit or Loss	4,847,960,320.48	8,067,950,326.51
Available-for-Sale Financial Assets-Net	66,677,088,148.23	63,517,463,443.26
Held-to-Maturity (HTM) Financial Assets-Net	38,234,519,670.08	73,510,567,575.47
Loans and Receivables-Net	447,008,196,298.73	404,080,814,567.15
Interbank Loans Receivable	23,579,701,900.95	15,059,679,753.26
Loans and Receivables - Others	404,651,893,287.17	386,783,347,675.88
Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions	20,165,765,834.82	3,856,317,701.00
General Loan Loss Provision	1,389,164,724.21	1,618,530,562.99
Other Financial Assets	4,682,113,209.15	5,376,434,484.78
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	3,269,680,168.10	3,574,375,131.05
Bank Premises, Furniture, Fixture and Equipment-Net	12,008,965,451.99	12,015,144,738.85
Real and Other Properties Acquired-Net	2,347,583,424.55	2,231,425,669.43
Non-Current Assets Held for Sale	461,185,690.94	349,736,965.00
Other Assets-Net	14,296,910,250.05	15,800,044,738.26
TOTAL ASSETS	674,356,747,329.25	678,478,095,909.50
LIABILITIES	AMOUNT	
	Current Quarter	Previous Quarter
Financial Liabilities at Fair Value through Profit or Loss	796,427,960.16	978,375,613.45
Deposit Liabilities	424,305,122,615.73	418,928,974,543.86
Due to Other Banks	1,451,722.40	1,451,722.40
Bills Payable	46,120,944,657.36	64,612,372,493.85
a) BSP (Rediscounting and Other Advances)	516,377,923.90	21,389,102,659.76
b) Interbank Loans Payable	24,428,355,979.01	29,960,452,191.19
c) Other Deposit Substitute	21,176,210,764.45	12,682,817,642.90
Bonds Payable-Net	90,867,243.12	74,762,193,160.45
Unsecured Subordinated Debt-Net	0.00	9,995,231,433.49
Redeemable Preferred Shares	100,000.00	100,000.00
Due to Bangko Sentral ng Pilipinas	18,379,055.79	5,433,985.46
Other Financial Liabilities	7,803,416,867.70	7,708,363,272.12
Other Liabilities	13,654,786,283.35	17,784,469,978.73
TOTAL LIABILITIES	589,657,872,335.17	594,776,886,203.81
STOCKHOLDERS' EQUITY	AMOUNT	
	Current Quarter	Previous Quarter
Capital Stock	65,080,321,838.44	51,420,085,166.44
Other Capital Accounts	(8,405,446,585.17)	(8,405,446,585.17)
Retained Earnings	28,003,772,541.91	28,250,223,443.55
Minority Interest in Subsidiaries	20,227,198.90	20,075,554.24
TOTAL STOCKHOLDERS' EQUITY	84,698,674,994.08	69,268,252,984.12
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	674,356,747,329.25	678,478,095,909.50
CONTINGENT ACCOUNTS	AMOUNT	
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TOTAL CONTINGENT ACCOUNTS	314,166,832,202.60	284,782,573,191.07

ADDITIONAL INFORMATION

1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- 1 RCBC Capital Corporation
- 2 RCBC Forex Brokers Corp
- 3 RCBC Leasing & Finance Corp
- 4 Rizal Microbank, Inc. - A Thrift Bank of RCBC
- 5 RCBC TeleMoney Europe
- 6 RCBC International Finance Ltd.

3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations

a. Total CAR (%)	14.07	16.13
b. Tier 1 Ratio (%)	13.20	13.29
c. Common Equity Tier 1 Ratio (%) 1/	13.20	13.29
Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%)	153.46	154.81
Basel III Leverage Ratio (BLR) on Consolidated Basis (%)	10.08	9.67

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

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MAKATI CITY) s.s.

We, Florentino M. Madonza and Eugene S. Acevedo, of the above-mentioned bank do solemnly swear that all matters set forth in the above report are true and correct to the best of our knowledge and belief.

FLORENTINO M. MADONZA
FVP, Head - Controlling Group

EUGENE S. ACEVEDO
President & CEO

I certify that on this 24th day of October, 2019, before me, a notary public duly authorized in the City of Makati to take acknowledgements, personally appeared:

Name	Competent Evidence of Identity/Number	Date Issued/Valid until	Place Issued	CTC Number	Date / Place Issued
Florentino M. Madonza					
Eugene S. Acevedo					

who were identified by me through competent evidence of identity to be the same persons described in the foregoing instrument, who acknowledged before me that their respective signatures on the instrument were voluntarily affixed by them for the purposes stated therein, and who declared to me that they have executed the instrument as their free and voluntary acts and deed and that they have the authority to sign on behalf of their respective principals.

IN WITNESS WHEREOF, I hereunto set my hand and affix my notarial seal on the date and at the place above written.

ATTY. CATALINO VICENTE L. ARABIT
Notary Public
Appointment No. M-30(2019-2020)
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