**SEN YUE HOLDINGS LIMITED**
Registration Number 200105909M
(Incorporated in the Republic of Singapore)

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**RESPONSES TO 4th ROUND OF QUERIES IN RELATION TO REQUISITION TO CONVENE AN EXTRAORDINARY GENERAL MEETING**

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*Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcements dated 21 April 2020, 27 April 2020, 29 April 2020, 4 May 2020, 15 May 2020, 22 May 2020 and 25 May 2020 in relation to the Requisition Notice, the Interim Review and the Company's responses to SGX-ST's queries (the "**Announcements**").*

The Board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries (the "**Group**") wishes to announce that it had on 28 May 2020 received further queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in relation to the Announcements. The queries and the Company's responses are set out below.

| **Queries** | **Company's Responses** |
|---|---|
| 1. Please provide Mr Koh's view and basis on why it is in the interest of the Company and the minority shareholders to proceed with the Requisition Notice and hold the EGM on 23 June 2020. | The rationale for the requisition by Mr Koh has been previously disclosed in an announcement on 27 April 2020 in response to queries received from the SGX-ST on 22 April 2020 and in the circular issued by Mr Koh on 25 May 2020. Mr Koh further wishes to clarify that the extraordinary meeting to be held on 23 June 2020 is requisitioned and convened by Mr Koh (not by the Company) according to Mr Koh's rights and capacity as a shareholder, since the Company has not done so within 21 days following Mr Koh's requisition to do so on 20 April 2020. This is an exercise of Mr Koh's right as shareholder provided in s176 of the Companies Act of Singapore, which has been exercised in his sole discretion. |
| 2. Has Mr Koh considered deferring the EGM in relation to the Requisition Notice till the Independent Review is completed and follow-up actions (if any) are implemented? If not, why not. If yes, please update shareholders of Mr Koh's plans in relation to the Requisition Notice. | Mr Koh has no plans to delay the EGM, as the Independent Review will continue even after the EGM has been convened, if it has not already been concluded by then. Mr Koh understands that the Sponsor has advised the nominating committee that based on the information that it has received to date, nothing materially adverse has come to its attention in relation to the proposed appointments of the Proposed New Directors. This being the case, there is no reason to believe that the Proposed New Directors will not be able to carry out their duties as independent directors to continue with the Independent Review and implement follow-up actions, if any, should they be appointed as directors at the EGM. |

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

KOH MIA SENG
Executive Chairman
29 May 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg)*.