

MEDIA RELEASE**For Immediate Release****King Wan Corporation wins S\$25.5 m worth of new M&E contracts****Order book stands at S\$178 million, with contracts lasting to 2017**

SINGAPORE, 15 July 2014: MAINBOARD-LISTED King Wan Corporation Limited (King Wan or the Group) (庆源企业), today announced it has secured five new mechanical and electrical (M&E) projects in Singapore during the period from May 2014 to July 2014, worth a total of S\$25.5 million.

The five new projects are as follow:

- Plumbing, sanitary and gas system installation for a **Civic Community Building** with sports and recreation developments atop a 2-level basement located at Tampines;
- Plumbing and sanitary installation for the **Crown Plaza Hotel Extension** located at Airport Boulevard;
- Plumbing, sanitary and gas system installation for **The Venue** located at Tai Thong Crescent (a mixed development comprising of 28 commercial units and 266 residential units atop a 3-level basement carpark);
- Plumbing and sanitary installation for **Sembawang N1C10** (1,200-unit HDB project with multi-storey car park, precinct pavilions and community facilities);
- Plumbing and sanitary installation project for the **Selarang Camp**;

These projects will commence in the second half of 2014 and are scheduled to be completed by 2017.

Ms Chua Eng Eng (蔡莹莹), Managing Director of King Wan said: "We are extremely motivated and heartened with the continued success in securing new M&E projects. The current order book of S\$178 million to date will last the Group till the year 2017. We shall continue to grow new business opportunities and at the same time remain vigilant in

managing our costs control and operational efficiency measures. King Wan is committed to our brand promise of providing high quality and reliable M&E solutions that will exceed our customers' expectations."

-- End --

About King Wan Corporation Limited (www.kingwan.com)

King Wan Corporation Limited (庆源企业) is a Singapore-based integrated building services company with its core business in the provision of **Mechanical and Electrical (M&E)** engineering services for the building and construction industry. It also provides **rental of mobile chemical lavatories** and ancillary facilities for construction worksites as well as public and nation-wide public events.

Under its M&E business, it provides multi-disciplined M&E engineering services such as the design and installation plumbing & sanitary systems, electricity distribution systems, fire protection, alarm systems, communications and security systems, and air-conditioning and mechanical ventilation systems for the building and construction industry.

Besides its core business, it also maintains an investment portfolio comprising of three business segments, namely

- **Property Development segment** - engages in the development, marketing and sale of residential and commercial properties in Singapore, China and Thailand;
- **Vessel Ownership and Chartering segment** - acquire vessels for chartering to third parties.
- **Workers Dormitory Operations segment** – design, build and operate purpose-built workers' accommodation and related facilities.

The Group operates along with its subsidiaries and associates across Singapore, China, and Thailand. It implements a multi-country, multi-industry portfolio strategy in order to diversify and broaden its revenue streams and better manage investment risks.

Media and Analysts Contact:

Waterbrooks Consultants Pte Ltd

Tel: (+65) 6100 2228

Mr Wayne Koo

Mobile: (+65) 93388166

Email: wayne.koo@waterbrooks.com.sg

Ms Jean Yang

Mobile : (+65) 93636369

Email: jean@waterbrooks.com.sg